S.D. STANDARD DRILLING PLC

SDSD

Mandatory Notification

MANDATORY NOTIFICATION

Attachment:

1. MANDATORY NOTIFICATION MN

Non Regulated

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Hanekamb Invest AS, a company controlled by Martin Nes, Chairman of SD Standard Drilling Plc, has on 22 January purchased 1 million shares at NOK 1.28,- per share.

After the transaction Martin Nes and associated companies have a holding of 4 514 021 shares corresponding to 0.78 % of the outstanding shares.

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This information is subject of the disclosure requirements acc. to $\S5-12$ vphl (Norwegian Securities Trading Act)