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Άλλες Ανακοινώσεις

GLOBAL DIGITAL SERVICES PLC

STC

Implementation of Business Plan

Global Digital Services Plc announces the attached in relation to the progress of the business plan.

The directors take responsibility for this announcement.

Attachment:

1. **Implementation of Business Plan**

Non Regulated

Publication Date: 07/01/2020



Ms. Maria Petsa
Head of Listings and Market Division
Cyprus Stock Exchange
71-73 1096, Lordo Vyronos
Nicosia 1080, Cyprus

Re: Global Digital Services plc (STC) (the “Company”)

The Company’s subsidiary SiteTalk Community Inc. has through the Exclusive Usage Agreement with Cloud Horizon Limited relating to the services and products offered in the platforms shop achieved a license fee turnover for the year 2019 of 537.679, - euro making it the best year since acquiring this asset. This is reflected in the monthly auditing of SiteTalk and accordingly, in mid-term auditing of the company.

This exclusive agreement has been extended indefinitely and we are of the firm belief that the turnover can be increased 50% throughout 2020.

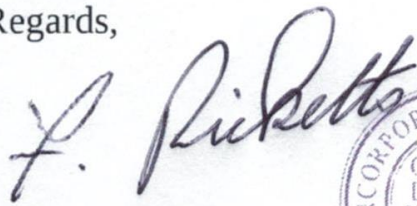
The software (developed 8 years ago) of the social medium platform of Sitetalk Community Inc. will be completely re-developed within the first quarter 2020 bringing it up to today's technical standards. This will enable us to extend the various functions, income generating possibilities and services. The platform will also get a new look and have a content focus on educating the public about the environment, particularly “plastic waste and CO2.

GDS PLC. was advised that the intention for the company to acquire Cloud Horizon Ltd. this year was not possible due to the fact that Cloud Horizon has been a major shareholder of GDS PLC for a considerable time.

Extensive ongoing talks relating to a possible part ownership (10%) of the consortium “Socium Holdings” Bangkok Thailand. It is anticipated that this will come to a conclusion during the second quarter 2020. One of the major companies within this consortium is “Sepco Industries” who has developed over the last 19 years the POLYPETRON gen5 which is one of the leading solutions in taking plastic waste and converting into oil.

At present there are negotiations taking place with a company based in Singapore operating globally (for Non-Disclosure Agreement reasons this company cannot be named) with a self-developed specific licensed software that is being marketed globally. These negotiations are in relationship to establishing a joint working/marketing relationship and possible ownership (partial or complete) through the company. It is anticipated that these negotiations will be concluded in the first quarter 2020.

Regards,



Frank Ricketts
Chief Executive officer and Director
on behalf of Global Digital Services plc



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