ANC

COVID-19 PROFIT WARNING

Announcement attached

Attachment:

1. COVID-19 PROFIT WARNING

Regulated

Publication Date: 09/07/2020



Office of the Secretary

ANNOUNCEMENT

PROFIT WARNING

Amathus Public Limited following its announcements dated 16 March 2020 and 7 April 2020 regarding the effects of the virus Covid-19 on the financial results of the Group, announces that, its consolidated financial results for the first half of 2020 are substantially reduced compared to the corresponding results of the previous year.

The decrease is mainly due to the suspension of the operations of the Group's activities in tourism and travel in Cyprus and Greece as well as of the investments of the Group in the hotel sector, as a result of the restrictive measures imposed by the governments to restrict the spread of the virus Covid-19.

Limassol, 9 July 2020