

ANNOUNCEMENT

20 July 2021

Re: Profit Warning for the results of the year ended 31 December 2020

Pursuant to the relevant Regulations and Circulars of the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission and in order to provide its shareholders and investors in general with ongoing and complete information, Mallouppas & Papacostas Public Ltd announces that the Group's results for the year ended 31 December 2020 will be reduced compared to the corresponding results of the year ended 31 December 2019.

The decrease in the profitability for the year ended 31 December 2020 compared to the corresponding year of 2019 is due to the decrease in the value of investments in immovable property and immovable property for trading.

MPT Secretarial Services Ltd

Secretary

Regulated

Publication Date: 21/07/2021