Quarterly Report

Please see attached.

Attachment:

1. **DEMETRA-Quarterly Report**

Non Regulated

Publication Date: 16/07/2020

QUARTERLY REPORT – 30 JUNE 2020

	ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	% OF TOTAL ASSETS %
1	Hellenic Bank Public Company Ltd (Note 1)	Financial	Main Market	Shares	86.725.772	197.844.447		
		Corporate bonds	Bonds Market	Convertible securities-HBCS1	23.441	11.486	197.855.933	74.40%
2	Investments in Land and Property Development	Land & Property Development						
	- in Cyprus		N/A	Other investments	N/A	31.636.529		
	- in Romania		N/A	Other investments	N/A	6.524.921		
	- in Bulgaria		N/A	Other investments	N/A	3.329.000	41.490.450	15.60%
3	Investments in other projects	Other projects	N/A	Other investments	N/A	13.122.707	13.122.707	4.93%
4	Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	7.387.459	7.387.459	2.78%
5	Lordos Hotels (Holdings) Public Ltd	Consumer services	Alternative Market	Shares	5.604.748	3.194.706	3.194.706	1.20%
6	Bank deposits and cash	N/A	N/A	N/A	N/A	1.239.561	1.239.561	0.47%
7	NET Info Plc	Technology	Emerging Companies Market	Shares	734.895	830.431	830.431	0.31%
8	Argus Lamda Fund Class B Series 1	N/A	N/A	Mutual Fund	100	103.524	103.524	0.04%
9	SFS Group Public Company Ltd	Finance	Alternative Market	Shares	6.652.000	103.106	103.106	0.04%
10	Ermes Department Stores Plc	Consumer services	Surveillance Market	Shares	2.000.000	85.000	85.000	0.03%
	TOTAL				**109.356.893**	**265.412.877**	**265.412.877**	**99.81%**

Total assets €265.924.563
Net asset value per share as at 30 June 2020: €1.2695 (Note)
The fully diluted asset value is not applicable.
The market value of listed investments was calculated based on the bid price as at 30 June 2020 except for the investment in Hellenic Bank, which is presented using the equity method.

Note: The net asset value per share is calculated by dividing total net assets (30 June 2020: €253.906.212) by the number of issued shares (200.000.000 shares).