

**Announcement of the Cyprus Stock Exchange regarding Vision
International People Group Public Ltd**

The Council of the Cyprus Stock Exchange has requested the approval of the Cyprus Securities and Exchange Commission pursuant to the provisions of its Legislation for the delisting of the titles of Vision International People Group Public Ltd from the Regulated Market of the Cyprus Stock Exchange. The Council has reached this decision pursuant to the power conferred upon it by Article 178(1) of the Securities and Cyprus Stock Exchange Law.

This decision was taken by the Council because it deemed that, in view of the following matters, the requirements for the smooth operation of the stock exchange market regarding the company's titles no longer exist and their significant ongoing obligations are not fulfilled, putting investors' interests and/or the smooth operation of the Stock Exchange market at risk. Furthermore, in taking this decision, the Council considered that the company does not provide all that is necessary to protect investors, as provided by Paragraph 3.1.1(i) of RAA 379/2014 (as amended).

More specifically, the Council, in reaching this decision, took the following into consideration:

(a) The decision of the Extraordinary General Meeting of the company's shareholders dated 31/5/2018 for voluntary liquidation and the appointment of a liquidator,

(b) The failure to inform investors on any conclusions/developments which would possibly change the entire situation of the company, according to the content of the company's announcements dated 6/12/2017 and 11/1/2018. In addition, adequate explanations have not been given in relation to the reference in the announcement dated 6/12/2017 that *«...the company's operations appear to be controlled by third parties, not legally affiliated with the company...»*,

(c) The fact that the company has not proceeded with issuing and publishing its Annual Financial Report for the year ended 31/12/2017 (by 30/4/2018).

It is noted that the titles of the said company continue to be suspended from trading.

Nicosia, 20 July 2018

Non Regulated

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