

Decisions of Annual General Meeting

Please see attached

Attachment:

1. **Announcement - AGM 2020**

Non Regulated

Publication Date: 29/07/2020

29 July 2020

Re: Decisions of Annual General Meeting

We wish to announce that the 20th Annual General Meeting was held on Tuesday, 28 July 2020, at 11.00 a.m., at the Company's offices.

The 20th Annual General Meeting approved the following:

1. The Management Report, the Corporate Governance Report and the Remunerations Policy, the Audited Annual Financial Statements of the Company and the Group and the Auditors' Report for the year ended 31/12/2019.
2. The resignation and re-election of Messrs Antis Skordis, Varnavas Irinarchos, George Kourris, Demetrios Philippides and Dr. Nearchos Ioannou as members of the Board of Directors. Dr. Nicos Michaelas withdrew his candidacy for election to the position of Director and Managing Director.
3. The determination of the remuneration of the Members of the Board of Directors.
4. The appointment of the audit firm EY as the Group's external auditors and the authorisation of the Board of Directors to determine their fees.
5. **Special Resolution**

That the Company's Board of Directors be authorised and is hereby authorised to buy back for the account of the Company its own shares within twelve months from the date of this resolution, with the following terms and conditions:

1. The shares may be acquired by private agreement or from the financial market with the distribution of realized and undistributed gains and/or as otherwise permitted by Law.
2. The total nominal value of the shares to be acquired and held, including the shares held by the Company and/or a third party for the account of the Company, will not in any way exceed ten per cent (10%) of the issued capital or twenty-five per cent (25%) of the mean value of the transactions traded during the thirty-day period preceding any purchase, whichever is lower.

3. The duration of holding the shares to be acquired shall not exceed two years.
4. The maximum purchase price of the shares shall not exceed five per cent (5%) of the mean purchase price of the share over the last five trading sessions preceding the buy back and there is no restriction as to the minimum price.
5. The relevant laws and regulations in force from time to time shall be complied with.

Signed
ADAMINCO SECRETARIAL LIMITED