

Alteration of capital/dept (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

TOP KINISIS TRAVEL PUBLIC LTD

TOP

TOP - Extraordinary General Meeting

At the Extraordinary General Meeting of Top Kinisis Travel Ltd held on Wednesday, June 5, 2019 at 15:00 at the Company's Head Office, 2 Leonidou and Acropoleos Avenue, were present directly or through proxy shareholders holding 69.3% of the issued share capital of the company. Attached please find the Resolution which was unanimously approved.

Lorenzo Sordini

Chief Financial Officer

Attachment:

1. **TOP-Extraordinary_GM**

Regulated

Publication Date: 06/06/2019

SPECIAL RESOLUTION

That the authorized share capital of the Company be reduced and the same is hereby reduced from €8.464.402,00 divided into 24.895.300 ordinary shares of nominal value €0,34 each to €2.489.530,00 divided into 24.895.300 ordinary shares of nominal value €0,10 each.

That the issued share capital of the Company be reduced and the same is hereby reduced from €4.152.083,74 divided into 12.212.011 ordinary shares of nominal value €0,34 each to €1.221.201,10 divided into 12.212.011 ordinary shares of nominal value €0,10 each and that this reduction will be accomplished by the reduction of the nominal value of the issued shares from €0,34 per share to €0,10 per share and by crediting the reduction amount of €2.930.882,64 for:

- (a) writing off the accumulated losses of the Company; and
- (b) creating distributable reserves of the Company which shall be available for the payment of dividends to the shareholders of the Company and/or may be used for any other purpose at the discretion of the directors of the Company.