

Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd

2 June 2023

Re: Annual General Meeting of the shareholders of Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd

Dear Sirs,

The Annual General Meeting of the shareholders of Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd was held on 2 June 2023 via teleconference. At the Annual General Meeting the following business was transacted:

1. Approval of the Annual Management Report and the Financial Statements of the Group for the year ended 31 December 2022.
2. Approval of the proposal of the Board of Directors for the payment of dividend of €900,000 (2021: €125,000) which corresponds to €0.0091 cents per share (2021: €0.0013 cents) or 3.50% (2021: 0.49%) on the nominal value of the Company's share capital. The proposed dividend corresponds to a dividend yield of 3.37% on the average closing price of the share of €0.27 as at 31 December 2022 (2021: €0.31).
3. Beneficiaries of the dividend will be the shareholders registered in the records of the Cyprus Stock Exchange on 23 June 2023 (Record date). Therefore, the ex-dividend date will be 22 June 2023. The dividend will be paid and posted to the shareholders by 7 July 2023 (payment date). The exact date will be announced in due course.
4. Board Members, Messrs. Alkis H. Hadjikyriacos, Charis.A. Hadjikyriacos, Nicos A. Hadjikyriacos, Christos A. Hadjikyriacos, Ariana A. Hadjikyriacou, Costas G. Eliades, Chrysis Christopoulos, Christodoulos Christodoulou, Christina Mylona and Toulla Trifylli retired and were re-elected.
5. Approval of the appointment of Ms Sofia Miltiadou, independent certified accountant, as Chair and new member of the Company's Audit Committee, in replacement of Mr. Christodoulos Christodoulou, independent certified accountant, who resigned from his duties as Chair and member of the Company's Audit Committee on 02/06/23.

Following the above change, the Company's Audit Committee is composed of the following members:

Ms Sofia Miltiadou – Chair – Independent

Mr. Charis Frangoulides – Member – Independent

Mr. George Pourous – Member – Independent

6. Approval of the remuneration of the Board members for their services, which will be increased by approximately 15%. It is noted that their remuneration was last increased in 2013.
7. Approval of the re-appointment of the auditors, KPMG Ltd, and authorisation of the Board of Directors to determine their fees.

Extraordinary General Meeting

Furthermore, the Extraordinary General Meeting, which was held immediately after the end of the business of the Annual Ordinary General Meeting approved the special resolution authorising the Board of Directors to establish a Share Buyback Scheme for a 12-month period pursuant to the provisions of the Companies Law, Cap.113 (the "Law").

Yours,

**FOR ALKIS HADJIKYRIACOS
(FROU FROU BISCUITS) PUBLIC LTD**

Ariadne Samuel
CFO