

Information regarding the Program for Acquisition of own shares (up to 10%)

**ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD**

FBI

## **Share Buyback Scheme**

Please see attached.

Attachment:

1. **HADJIKYRIAKOS - Announcement**

**Non Regulated**

Publication Date: 08/06/2021

## **Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd**

7 June 2021

### **ANNOUNCEMENT**

#### **Share Buyback Scheme**

Pursuant to the provisions of the Companies Law, Cap. 113, ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD hereby publishes details of the Share Buyback Scheme:

- The Scheme will be in effect from 17 June 2021 until 16 June 2022.
- The Company may buy back up to the maximum number of shares provided for in the Law.
- The Company may proceed to buy back from the Cyprus Stock Exchange. The maximum buyback price of the Company's shares will not exceed the average purchase price of the Company's share during the last 5 trading sessions prior to the said buyback.
- The shares which may be bought back will be settled in full.
- The shares may be bought back either by private agreement or from the market.
- Shareholding may not exceed 2 years.

It is reminded that at the Annual General Meeting of the Company held on 04/06/2021, the following Special Resolution was approved for the purchase by the company of its own shares:

That the Company's Board of Directors be authorized and is hereby authorized to proceed with the establishment of a Share Buyback Scheme or Schemes pursuant to the provisions of the Companies Law, Cap. 113 (the "Law").

The final decision for the number of shares to be bought back and the purchase price will be determined by the Board of Directors at its absolute discretion provided it shall not exceed the above limits of the Law.

Yours,

FOR ALKIS H. HADJIKYRIACOS  
(FROU FROU BISCUITS) PUBLIC LTD

Ariadne Samouel  
CFO