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General Meeting

Interlife General Insurance S.A

INLI

ANNUAL GENERAL MEETING 2019 (en)

DECISIONS OF THE ANNUAL GENERAL MEETING OF INTERLIFE GENERAL INSURANCE
COMPANY S.A.

(en)

Attachment:

1. DECISIONS OF THE ANNUAL GENERAL MEETING

Non Regulated

Publication Date: 13/06/2019

DECISIONS OF THE ANNUAL GENERAL MEETING OF INTERLIFE GENERAL INSURANCE COMPANY S.A 12/06/2019

The Annual General Meeting of Interlife General Insurance Company S.A. was held on Wednesday, 12th June 2019 at 6:30 p.m. at Ktima Xristidi in Ano Peraia, Thessaloniki, on the street Metamorfosi, in the region Rema Xatzimpali, P.C. 57019, following the invitation of the Board of Directors dated 20/05/2019.

At the Annual General Meeting there was a quorum according to the law as it was present shareholders that represent 80,16 % of the paid up share capital of the Company (excluding the own shares amounting to 91.143 shares that are not calculated for the formation of the quorum), which means that totally the General Meeting was attended by shareholders with total shares/votes 14.810.365 of the total shareholders that had the right to vote, that is 18.476.769 shares.

(The total paid up share capital amounts to 18.567.912 shares).

All the below mentioned decisions were **unanimously** approved.

The decisions of the General Meeting as summarized as follows:

Topic 1: Submission and approval of the Annual Financial Statements for fiscal year 2018 (01.01.2018 - 31.12.2018) with the relevant reports by the Board of Directors and the External Auditors.

The General Meeting of Shareholders unanimously approved the Financial Statements of fiscal year 2018, the report of the Board of Directors and the report of the External Auditors.

Topic 2: Approval of proposal regarding dividend distribution for the year 2018.

The General Meeting unanimously decided the dividend distribution for the fiscal year 2018, and specifically dividend 0,05 €/share.

Furthermore, the General Meeting unanimously decided and set the Ex dividend date on Monday 24/06/2019 and the Record Date on Tuesday 25/06/2019. Closing day payable of the dividend is defined on Monday, 22/07/2019.

Topic 3: Approval of the overall management by the Board of Directors for fiscal year 2018 in accordance with the article 108 of Law 4548/2018 and discharge the Auditors from any liability

The General Meeting unanimously approved (a) the overall management by the Board of Directors and (b) the exemption of the Auditors from any liability for balance-sheet compensation and for the overall management of the fiscal year 2018.

Topic 4: Election of one auditor and one deputy auditor of the Body of Auditors for the fiscal year 2019 and determination of their fees.

The General Meeting unanimously decided and chose the company GRANT THORNTON S.A. to perform the following tasks: regular audit of the annual financial statements for the fiscal year 2019, special tax audit for the fiscal year 2019, and unanimously approved for these tasks the fee of 24.000,00 euros plus VAT. The Regular and the Deputy Auditor will be defined by the above mentioned company within a month.

Topic 5: Approval of the remuneration of the members of the Board of Directors for the fiscal year 2018

The General Meeting decided and unanimously approved upon the Board of Directors members' remuneration for the fiscal year 2018. The total net remuneration which approved by the General Meeting held on June 4, 2018 adds up to the amount of 412.740,56 euros and the total attendance fees to the amount of 96.000 euros. From the approved net remuneration, the Board of Directors received the amount of 112.953,65 euros, while did not receive attendance fees. Thus, the General Meeting approved net remuneration for the fiscal year 2018 to the amount of 112.953,65 euros.

At the same time, the General Meeting pre-approved the net remuneration of the Board of Directors members' during the fiscal year 2019 for their participation in the meetings of the Board of Directors and in general for the real services which they are going to provide, to the total amount of 562.817,00 euros and for the attendance fees to the amount of 144.000,00 euros.

Topic 6: Amend, complete, abolish and renumber provisions of the Articles of Association of the Company for operational reasons, and in order to adapt to Law 4548/2018 "Reforming the Law of public limited liability companies".

In regard of this topic, the Chairman of General Meeting submitted to the General Meeting the proposals of the Board of Directors regarding the amendment, completion, abolition and renumbering of the provisions of the Company's Association for operation reasons and adaption in accordance of Law 4548/2018. The Legal Advisor of the company Mr Dimitrios Papadopoulos presented to the General Meeting of Shareholders the Association as it was formulated following the proposals of the Board of Directors.

Subsequently, the General Meeting of Shareholders unanimously approved the amendment, completion, abolition and renumbering of the provisions of the company's Association in accordance with the above.

Furthermore, the General Meeting authorized the Chairman of General Meeting in order to submit the codified Association for approval to the competent authority.

Topic 7: Acquisition of own shares in accordance with the article 49 of Law 4548/2018, as in force.

The Board of Directors having taken into account the Article 49 of Law 4548/2018, recommended to the Annual General Meeting of the Shareholders the purchase of own shares through the Cyprus Stock Exchange up to 10% of the share capital of the company for a period not exceeding 24 months from the adoption of this decision, in accordance with the legislation in force, for the purpose of servicing the legally permitted purposes and uses, with minimum purchase price: sixty cents of euro (0,60€) and maximum purchase price: four euros and ten cents (4,10€) per share.

As a result, the General Meeting approved and decided unanimously the purchase of own shares of the company through the Cyprus Stock Exchange with the following specific terms and conditions:

- Duration for the granted approval: 24 months
- Maximum price of share at which the acquisition can take place: 4,10 €
- Minimum price of share at which the acquisition can take place: 0,60 €
- Maximum number of shares that can be acquired: Up to 10% of the paid-up share capital (of the total number of shares).

The General Meeting is informed that it is possible part or all of the shares that will be acquired, to be distributed to the Company's employees or to the employees of a related company, in accordance with the provisions of Law 4548/2018.

All specific matters which not specified in the General Meeting (such as, for example, determination of the procedure and manner of acquisition of own shares, determination of the

time and manner of resubmitting own shares, etc.) will be determined by decisions of the Company's Board of Directors, in all cases complying with the provisions of the relevant legislation.

Topic 8: Grant permission regarding to the transfer of the company's ownership car to Michael Savvidis, son of Konstantinos.

The Board of Directors of the company informed the General Meeting of Shareholders that Michael Savvidis is not still interested about the transfer of the company's ownership car, so withdraws this topic from the agenda.

Topic 9: Other Announcements

Mr Ioannis Votsaridis, CEO of the company, informed the shareholders about the current status of the company which was extensively discussed by the shareholders. There was an interactive discussion among the shareholders regarding the prevailing national economic situation and whether and how the company may be affected.

Furthermore, the CEO of the Company, informed the shareholders about the approval of the association of the Occupational Pension Fund of Interlife AAEGA (G.G. B'/2150/07.06.2019) and about the actions taken by the Company's Board of Directors for the listing of its shares for trading on the Athens Stock Exchange.

The President declared the end of the Meeting, as there was not any other issue, at 8:00 p.m.

Thessaloniki, 12/06/2019
The Board of Directors