

**Announcement of the Cyprus Stock Exchange concerning Pulteney Bond
Designated Activity Company (Regulated Market)**

Please see attached

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 15/06/2021

ANNOUNCEMENT

Announcement of the Cyprus Stock Exchange concerning Glenfinnian Bond Designated Activity Company and Pulteney Bond Designated Activity Company (Regulated Market)

The Council of the Cyprus Stock Exchange has requested, pursuant to the provisions of its Legislation, the approval of the Securities and Exchange Commission for the delisting of the Bonds of Glenfinnian Bond Designated Activity Company and Pulteney Bond Designated Activity Company from the Stock Exchange Regulated Market. The Council has reached this decision by virtue of the power conferred on it by Article 178(1) of the Securities and Cyprus Stock Exchange Law, as the conditions for the smooth operation of the stock exchange market in relation to the titles of the above companies are no longer satisfied and important ongoing obligations are not complied with. As a result, investor interests are put at risk.

More specifically, it is noted that the decision of the Stock Exchange Council to delist the companies' titles was taken on the grounds that the said companies fail to provide all the guarantees for the protection of investors as laid down in Paragraph 3.1.1(i) of RAA 379/2014 (as amended). The purchase and sale of the said Bonds is not feasible, as no confirmation has been received regarding the completion of the process for the transfer of all of the bondholders' portfolios to the company acting as the new trustee – holder of Bonds. As a result, bondholders do not have access to their accounts.

It is further noted that the above companies have not issued and published their Annual Financial Report for the year ended 31/12/20201.

The companies' titles will continue to be suspended from trading until a relevant reply is received from the Securities and Exchange Commission.

Nicosia, 14 June 2021