

Lifting of the suspension of trading of the titles of Vernon Property Plc (Emerging Companies Market) - Continuation of the appearance of the (Σ) marking

ANNOUNCEMENT

Further to a previous announcement on Vernon Property Plc, the Cyprus Stock Exchange announces the lifting of the suspension of trading of its titles as of today, **Tuesday, 16 June 2020**, since the reason for the suspension no longer applies after the submission and publication of the Company's Half-Yearly Financial Report for the period ended 31/8/2019. Further to the above, it is noted that the titles of the company will continue to appear with the (Σ) marking on the trading boards and price bulletins on the Bonds Market of the Emerging Companies Market (for issuers whose Register is not kept by the Central Securities Depository/Central Registry), since the independent auditors' report for the year ended 28/2/2019 shows material uncertainty related to going concern.

This decision was taken pursuant to provision 2.2.6A(a) of RAA 379/2014 (as amended).

It is clarified that the Council will proceed with removing the (Σ) marking from the company's titles from the trading boards and price bulletins, once it establishes that the reasons that led to the appearance of the marking on the company's securities no longer exist.

Nicosia, 16 June 2020

Non Regulated

Publication Date: 17/06/2020