

ANNUAL FINANCIAL REPORT

Please see attached

Attachments:

1. **ANNOUNCEMENT**
2. **ANNUAL FINANCIAL REPORT**

Regulated

Publication Date: 19/06/2020

11 June 2020

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Re: Approval of the Annual Report and Financial Statements for the year 2019 and setting of the date of the Annual and Extraordinary General Meetings.

We would like to inform you that the Board of Directors of Interfund Investments Plc (the “Company”) met on 11 June 2020 and dealt with the following:

- A. Approval of the Annual Report and Financial Statements for the year 2019 and Annual General Meeting
 - 1. It examined and approved the Company’s Annual Financial Report which includes the final audited accounts for the year ended 31 December 2019.
 - 2. It approved the Corporate Government Statement which forms a special part of the Directors’ Report.
 - 3. The Annual Financial Report and the Corporate Governance Statement as approved and to be included in the Company’s Annual Report for 2019 will be published in electronic form on www.7qfs.com from where they can be printed. Furthermore, the Company has a satisfactory number of copies at its registered office, 12-14, Kennedy Avenue, 1087 Nicosia free of charge.
 - 4. Due to the prevailing conditions and the official decrees in force as a result of the Covid-19 pandemic, the Board of Directors has not set an official date for the Annual General Meeting of the Company’s shareholders. The Board of Directors will meet again to decide thereon, where the conditions and the official decrees will allow and such decision will be announced to investors and the Company’s shareholders.
- B. Extraordinary General Meeting
 - 1. Due to the prevailing conditions and the official decrees in force as a result of the Covid-19 pandemic, the Board of Directors has not set an official date for the Extraordinary General Meeting of the Company’s shareholders. The Board of Directors will meet again to decide thereon, where the conditions and the official decrees will allow and such decision will be announced to investors and the Company’s shareholders.
- C. Information to shareholders on General Meetings
 - 1. The Company’s shareholders will be notified of the Annual and Extraordinary General Meetings through a relevant announcement of the Company, which will be posted on www.7qfs.com

and the CSE's website (www.cse.com.cy) and through a special publication in the daily press. Pursuant to the relevant provisions of the Companies Law, the notice will not be sent to each shareholder of the Company.

Yours,

Brena Services Limited
Secretary

INTERFUND INVESTMENT PLC**STATEMENT OF TOTAL INCOME****for the year ended 31 December 2019**

	2019	2018
	€	€
Income	408.707	(757.150)
Profit from investing activities	371	-
Administrative expenses	(319.796)	(345.445)
Profit/(Loss) from operations	89.282	(1.102.595)
Finance income	425.289	-
Finance costs	(3.667)	(334.801)
Profit / (Loss) before taxation	510.904	(1.437.396)
Taxation	(1.772)	(102.371)
Net profit /(loss) for the year	509.132	(1.539.767)
Other total income	-	-
Total income for the year	509.132	(1.539.767)
Profit / (loss) per share attributed to shareholders of the Company (cents)	0.90	(2.72)

INTERFUND INVESTMENT PLC**STATEMENT OF FINANCIAL POSITION
for the year ended 31 December 2019**

	2019 €	2018 €
ASSETS		
Current assets		
Other amounts receivable	-	4.454
Financial assets at fair value through profit and loss	1.407.819	4.489.046
Cash at bank and in hand	7.940.532	4.516.803
	9.348.351	9.010.303
Total assets	9.348.351	9.010.303
EQUITY AND LIABILITIES		
Equity		
Share capital	7.350.837	7.350.837
Share premium reserve	2.495.574	2.495.574
Accumulated losses	(741.111)	(1.250.243)
Total equity	9.105.300	8.596.168
Current liabilities		
Trade and other creditors	165.508	336.592
Current tax liabilities	77.543	77.543
	243.051	414.135
Total equities and liabilities	9.348.351	9.010.303

INTERFUND INVESTMENT PLC**STATEMENT OF CHANGES IN NET POSITION****for the year ended 31 December 2019**

	Share capital	Share Premium Reserve	Accumulated profits /(losses)	Total
	€	€	€	€
Balance as at 1 January 2018	7.350.837	2.495.574	289.524	10.135.935
Total income				
Net loss for the year	-	-	(1.539.767)	(1.539.767)
Total income for the year	-	-	(1.539.767)	(1.539.767)
Balance as at 31 December 2018/1 January 2019	7.350.837	2.495.574	(1.250.243)	8.596.168
Total income				
Net profit for the year	-	-	509.132	509.132
Total income for the year	-	-	509.132	509.132
Balance as at 31 December 2019	7.350.837	2.495.574	(741.111)	9.105.300

INTERFUND INVESTMENT PLC**STATEMENT OF CASH FLOWS****for the year ended 31 December 2019**

	2019 €	2018 €
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	510.904	(1.437.396)
Adjustments for:		
Credit dividends	(46.879)	(242.361)
Credit interest	(17.087)	(3.840)
	446.938	(1.683.597)
Changes in working capital		
Decrease/(increase) in other amounts receivables	4.454	(4.454)
Decrease in financial assets at fair value through profit and loss	3.081.227	4.029.138
Increase in fixed-term deposits	(302.061)	(550.799)
(Decrease)/increase in trade and other creditors	(171.084)	336.592
Cash from operations	3.059.474	2.126.880
Collection of interest	17.087	3.840
Collection of dividends	46.879	242.361
Tax paid	(1.772)	(24.828)
Net cash from operations	3.121.668	2.348.253
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net increase in cash and cash equivalents	3.121.668	2.348.253
Cash and cash equivalents at beginning of year	3.966.004	1.617.751
Cash and cash equivalents at end of year	7.087.672	3.966.004