

Final financial results of the Company for 2020

ANNOUNCEMENT

Further to our previous announcement dated 11/06/2021, please find attached the financial statements of the Company for 2020.

Yours,

Kleanthis Demosthenous

Secretary

Attachment:

1. **CHARILAOU - Final Results 2020**

Regulated

Publication Date: 24/06/2021

CH. CHARILAOU GROUP PLC

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2020

	2020 €	2019 €
Credit dividends	28.800	163.427
Administrative and other costs	(28.811)	(15.643)
(Loss)/profit before taxation	(11)	147.784
Taxation	-	-
Net (loss) / profit for the year	(11)	147.784
Other comprehensive income	-	-
Comprehensive income for the year	(11)	147.784
Profit per share attributable to the shareholders of the parent company (cents)	-	0.07

CH. CHARILAOU GROUP PLC

STATEMENT OF FINANCIAL POSITION 31 December 2020

	2020 €	2019 €
ASSETS		
Non-current assets		
Investments in subsidiaries	1.800.000	1.800.000
	<u>1.800.000</u>	<u>1.800.000</u>
Current assets		
Receivables	526.478	575.111
	<u>526.478</u>	<u>575.111</u>
Total assets	<u>2.326.478</u>	<u>2.375.111</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	2.158.179	2.158.179
Accumulated profits	89.762	90.668
Total equity	<u>2.247.941</u>	<u>2.248.847</u>
Current liabilities		
Trade and other creditors	77.378	125.105
Current tax liabilities	1.159	1.159
	<u>78.537</u>	<u>126.264</u>
Total liabilities	<u>78.537</u>	<u>126.264</u>
Total equity and liabilities	<u>2.326.478</u>	<u>2.375.111</u>

CH. CHARILAOU GROUP PLC

STATEMENT OF CHANGES IN NET POSITION 31 December 2020

	Share capital €	Accumulated profits €	Total €
Balance as at 1 January 2019	2.158.179	(44.502)	2.113.677
Total income			
Net profit for the year	-	147.784	147.784
Transactions with shareholders			
Contribution for defence and GESY in deemed dividend distribution	-	(12.614)	(12.614)
Balance as at 31 December 2019 / 1 January 2020	2.158.179	90.668	2.248.847
Total income			
Net loss for the year	-	(11)	(11)
Transactions with shareholders			
Contribution for defence and GESY in deemed dividend distribution	-	(895)	(895)
Balance as at 31 December 2020	2.158.179	89.762	2.247.941

CH. CHARILAOU GROUP PLC

STATEMENT OF CASH FLOWS

31 December 2020

	2020	2019
	€	€
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(11)	147.784
Adjustments for:		
Credit dividends	(28.800)	(163.427)
	(28.811)	(15.643)
Changes in working capital:		
Decrease/(Increase) in receivables	48.633	(87.635)
Decrease in trade and other creditors	(47.727)	(47.535)
Cash for operations	(27.905)	(150.813)
Dividends received	28.800	163.427
Net cash from operations	895	12.614
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of defence contribution in deemed dividend distribution	(895)	(12.614)
Net cash for financing activities	(895)	(12.614)
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	-	-