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General Meeting

KEO PLC

KEO

RESOLUTIONS OF EXTRA ORD GM

PLEASE FIND ATTACHES ANNOUNCEMENT FOR THE RESOLUTIONS OF EXTRAORDINARY
GENERAL MEETING

Attachment:

1. **RESOLUTIONS OF EXTRAORDINARY GENERAL MEETING**

Non Regulated

Publication Date: 12/06/2019



est. 1927

ANNOUNCEMENT

Resolutions of Extraordinary General Meeting

During the Extraordinary General Meeting of the shareholders of KEO plc that took place on 12 June 2019, the shareholders approved the ordinary resolution as it was proposed by the Board of Directors, in regards to the payment of dividend for the total amount €7,968,603.08 (€4,416,964.30 and €3,551,638.78 from the profits of the years 2017 and 2018 respectively) that corresponds to €21,4 cent of Euro for each fully paid ordinary share.

According to the proposal by the Board of Directors that was approved, 81.3% of the total dividend will not be paid in cash but it shall be used for the payment in full of new shares in the capital of the Company at the price of €1.31 per share. The remaining 18.7% of the amount of the dividend shall be payable in cash to such beneficiaries, subject to the withholding of any Special Defence Contribution payable and/or contributions towards the General Healthcare System (GHS) in respect to the whole amount of the dividend in each case where applicable.

More information in regards to the payment of dividend in the form of shares are available in the document for provision of information in accordance with article 5(1) of Law 114(I) of 2005 (Public offers and Prospectus Law of 2005) that has been published together with the notification for the convocation of the Extraordinary Meeting and is available at the Company's website www.keogroup.com.

The date for the determination of the beneficiaries of the dividend (record date) has been set as Monday, 24 June 2019. The Company's shares will trade without the right to receive dividend (ex-dividend) as from 21 June 2019.

The dividend will be paid to the shareholders by Monday, 22 June 2019.

Investors who will proceed with the acquisition of shares by the end of the Cyprus Stock Exchange Meeting on 20 June 2019 (Last Cum Date) will be beneficiaries of the dividend. It is noted that beneficiaries of the dividend will also be investors holding securities based on an off-floor transfer, which will be completed by the record date.

Individuals that are non-tax residents of Cyprus and have not yet submitted to the Company the questionnaire of the Tax Department for ascertaining the fullness of the term Non-Tax Resident of Cyprus, are reminded to submit the questionnaire in time.

According to the relevant legislation, as non tax residents of Cyprus are considered all individuals that have remained in Cyprus for one or more periods which in total do not exceed 183 days during a tax year.

The questionnaire must be submitted to the Company the latest by Friday, 28 June 2019. If the questionnaire is not submitted in time, the Company will have to deduct Special Defence Contribution and/or contribution towards the GHS on the dividend payable and to pay this amount to the Tax Department.

12 June 2019

KEO PLC

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