

Announcement Louis plc 27 February 2019

Louis plc - Sale of Shares of CTDC (Hilton Cyprus)

27 February 2019

Louis plc, holder of 21.74% of the share capital of The Cyprus Tourism Development Public Company Ltd ("CTDC"), owner of Hilton Cyprus, announces the signing of an agreement for the sale of the above shareholding to MIG Leisure Ltd.

The execution and conclusion of the sale agreement is subject to the fulfillment of specific requirements.

The proceeds of the sale, amounting to 16,250,000 euro, will be paid upon the conclusion of the agreement and the transfer of the shares to the buyer.

It is noted that the purchase price represents the book value of the investment in CTDC, as presented in the financial statements of Louis Group plc.

Regulated

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