

0091/00038069/en

General Meeting

ACTIBOND GROWTH FUND PUBLIC COMPANY LTD

ACT

ANNOUNCEMENT OF DECISIONS

Please see attached

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 01/03/2022

ACTIBOND GROWTH FUND LTD

ANNOUNCEMENT

DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

We would like to inform you that the Extraordinary General Meeting of Actibond Growth Fund Public Company Limited (the “Company”) was held on Monday, 21 February 2022 at 16:00 p.m. at 9, Arch. Makarios III Ave., Severis Building, 3rd floor, 1065 Nicosia.

The Extraordinary General Meeting of the Company’s shareholders took the following decisions:

1. It approved a special resolution for the reduction of the nominal value of the Company’s ordinary shares from €0.07 to €0.02 each. The reduction of the nominal value shall derive from the offsetting of the amount of €2,532,783.10 which is debited to the profit and loss account and has been lost, and the offsetting of the amount of €388,694.00 resulting from the issue of shares at a discount. In summary, the Company’s issued share capital, which currently stands at €4,090,067.94 and is divided into 58,429,542 ordinary shares of a nominal value of €0.07 each, shall be reduced to €1,168,590.84, divided into 58,429,542 ordinary shares of a nominal value of €0.02 each. The special resolution must be ratified by a competent Court of the Republic of Cyprus.
2. It approved an ordinary resolution for the issue of new ordinary shares of the Company, subject to the ratification of the special resolution referred to in paragraph (1) by a competent Court of the Republic of Cyprus. The ordinary resolution provides for the issue of up to 233,718,168 ordinary shares of a nominal value of €0.02 each for the amount of €5,609,236.03 (at a premium). An opportunity to participate in the issue of the Company’s new ordinary shares will first be given to existing shareholders, proportionately to the existing ordinary shares held by each shareholder as at the record date to be determined. If any ordinary shares are not issued to existing shareholders due to the non-submission of a relevant offer and/or the payment of the relevant consideration, the Board of Directors has been authorised to issue and allot, at its discretion, any such ordinary shares to any other persons against the consideration set out above. Secondly, fractions of new ordinary shares resulting from the proportion provided in the ordinary resolution shall not be issued and the Board of Directors is authorised to treat, at its discretion, any resulting fractional

balances. Thirdly, the Board of Directors is authorised to make all relevant arrangements in relation to the issue of the new ordinary shares, provide all relevant information and/or communication to the Company's shareholders, take all necessary actions vis-à-vis the competent authorities and any other act or action as deemed appropriate to implement the ordinary resolution.

3. The audit firm G. Kalopetrides & Partners was appointed as external auditors of the Company for the financial year 2021 and the Board of Directors was authorised to determine their fees.
4. It determined the remuneration of the members of the Board of Directors for 2022.

By order of the Company's Board of Directors

Brena Services Limited
Secretary

Nicosia, 21 February 2022