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Other Announcements

G Entertainment Group Plc

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**Minutes of the Meeting of the Creditors of G Entertainment Group
PLC held on 17/2/2020**

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Attachment:

1. **Minutes of the Creditors**

Non Regulated

Publication Date: 04/03/2020

G Entertainment Group PLC
(the "Company")

Minutes of the Meeting of the Creditors of the Company with registration number HE 346401 held at the registered office of the Company at Tseriou 136, Floor 2, Strovolos, 2045, Nicosia, Cyprus on Monday, 17 February 2020 at 12:30 p.m. (the "Meeting")

Present are:

1. QUENTIN ZEHN
2. FILMORE INTERNATIONAL LIMITED
3. CRYSTAL VOYAGE LTD

represented by proxy by Mr. Sing Lin.

Election of Chairman and Opening of the Meeting

Mr. Andreas Varianos, representing the Board of Directors of the Company, by virtue of section 276 of the Cap. 113 was appointed to took the Chair (hereinafter referred to as the "Chairman") and after being satisfied that the Meeting was properly constituted and that proper notice was given to the Creditors of the Company, declared the Meeting open.

Mr. Petros Stavrou on behalf of P.S.A FISCUSERVE SERVICES LTD was unanimously appointed to act as the secretary of the Meeting and to take the minutes of the Meeting and to sign the Minutes at the end of the Meeting.

Registration of the Creditors in attendance

On the date of the Meeting the Company has 7 (seven) Creditors with the amounts of claim as listed below:

No.	Name of Creditor	Present/Absent	Amount of claims acknowledged by the Company
1.	FILMORE INTERNATIONAL LIMITED	Present	€307,488.67
2.	QUENTIN ZEHN	Present	€224,906.00 €94,179.00 (shareholder credit balance)
3.	BRYANT PARK (RICHART CARTER)	Absent	€93,227.16
4.	JASON FONG	Absent	€87,362.68
5.	GEOFF MORROW	Absent	€98,396.37
6.	JENWELL LTD	Absent	€3,626.00
7.	CRYSTAL VOYAGE LTD	Present	€674,332.00

The Chairman had registered the above listed persons as the attendees of the Meeting (hereinafter referred to as the "Attendees" or "Creditors")

The Chairman noted that the Notice of the Meeting was sent by post to all the Creditors and that no letter was returned to the sender by the post as undelivered because of the address mismatch. The Notice of the Meeting was advertised in two local daily newspapers, circulating

in the district, where the registered office is situated, namely Politis and Charavgi newspapers and that the Notice was also advertised in the Cyprus Government Gazette.

No objections were raised against the given Notice and Agenda. The Chairman moved to voting.

Resolution No. 1

The Creditors have unanimously resolved that the Notice and Agenda were approved.

Agenda Item no. 1 - Presentation of the full statements of the position of the Company's affairs together with the list of creditors of the Company and the estimated amounts of their claims by the Director of the Company

The Chairman laid before the Meeting the Management Accounts for the period ending 31/12/2019, together with the list of the creditors of the Company and the estimated amounts of their claims presented in **Schedule A**, and signed by the Director on the date of the Meeting.

He then informed that the Company has no reasonable prospect of settling its debts and he is of the opinion that it would be wrong to take further credit. It is recommended therefore that the Company shall be liquidated.

Resolution No. 2

That after reviewing the Management Accounts for the period ending 31/12/2019 it has been proved to the satisfaction of this Meeting and to the Creditors that it is advisable to wind up the Company by Creditors' Voluntary Liquidation;

Furthermore, the Creditors accepted the fact that the Company shall be wound up and that the Company is not in the position to pay its debt to the Creditors;

Agenda Item No.3 – Nomination and appointment of Liquidator

The Chairman informed the Creditors that the shareholders of the Company proposed Mr. Demos Demou, of Antiparou 7, Germasogeia, 4049, Limassol, Cyprus to be appointed as liquidator of the Company. The chairman explained that candidature of Mr. Demos Demou shall be nominated for approval at Meeting, by virtue of Section 277 of the Companies Law CAP 113 and, subject to the reservation of the said Section, if the Creditors and the Company nominate different persons, the person nominated by the Creditors shall be liquidator, and if no person is nominated by the Creditors the person nominated by the Company shall be liquidator. The official election and appointment date is to be effective as on the date of the Creditors Meeting by the Creditors of the Company.

Resolution No. 3

That the Creditors resolved to accept the nomination of Mr. Demos Demou, of Antiparou 7, Germasogeia, 4049, Limassol, Cyprus and appointed him as liquidator of the Company for the purpose of the winding-up of the Company.

Agenda Item No. 4 – Appointment of the Committee of Inspection

The Chairman explained that by virtue of s. 278 of Cap 113 the Creditors have the power to determine whether a Committee of Inspection shall be appointed and the members of the said Committee shall not be greater than 5. The Creditors reserve the right to decide on the Appointment of the Committee Inspection at a later meeting of the Creditors.

Resolution No. 4

No motion was made for the appointment of a Committee of Inspection and therefore the Creditors approved that no such Committee shall be appointed at this stage. The Creditors reserve the right to make a decision on this matter at a later meeting.

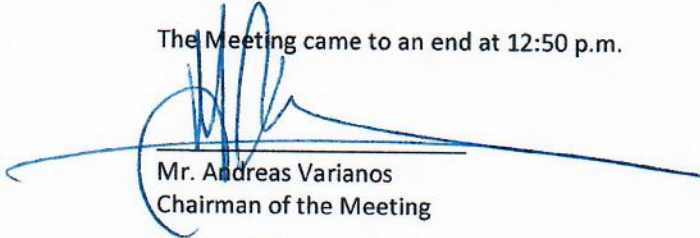
Other Issues

The Chairman raised the question whether anyone had any motions to be made or other issues to discuss.

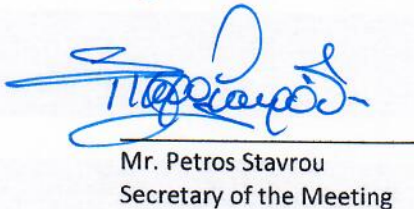
In the absence of any other issues to consider the Chairman consider the Meeting closed.

Closing of the Meeting

The Meeting came to an end at 12:50 p.m.



Mr. Andreas Varianos
Chairman of the Meeting




Mr. Petros Stavrou
Secretary of the Meeting



Mr. Sing Lin on behalf of
QUENTIN ZEHN
FILMORE INTERNATIONAL LIMITED
CRYSTAL VOYAGE LTD



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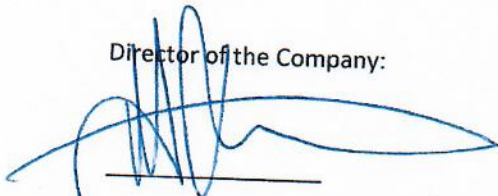


Petros Stavrou
For and on behalf of
P.S.A FISCUSERVE SERVICES³ LTD
Secretary of
G ENTERTAINMENT GROUP PLC

List of Creditors

No.	Name of Creditor	Amount of claims acknowledged by the Company
1.	FILMORE INTERNATIONAL LIMITED	€307,488.67
2.	QUENTIN ZEHN	€224,906.00 €94,179.00 (shareholder credit balance)
3.	BRYANT PARK (RICHART CARTER)	€93,227.16
4.	JASON FONG	€87,362.68
5.	GEOFF MORROW	€98,396.37
6.	JENWELL LTD	€3,626.00
7.	CRYSTAL VOYAGE LTD	€674,332.00

Director of the Company:



Mr. Andreas Varianos

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Petros Stavrou
For and on behalf of
P.S.A FISSUSSERVE SERVICES LTD
Secretary of
G ENTERTAINMENT GROUP PLC

