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Other Announcements

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD

FBI

**Restrictive measures of the Council of the European Union and other
sanctions against Russia in response to the crisis in Ukraine / War
in Ukraine - Economic consequences / risks and uncertainties**

Please see attached

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 04/03/2022

ANNOUNCEMENT

Restrictive measures of the Council of the European Union and other sanctions against Russia in response to the crisis in Ukraine / War in Ukraine – Economic consequences / risks and uncertainties

3 March 2022

Dear Sirs,

We would like to inform investors that based on the developments to date, the Group's trading activities are expected to be affected due to the negative impact on sales to the Group's retail clients in the tourist areas from a potential decrease in tourist arrivals. Any delays in the import of raw materials and mainly flours - our primary raw material - may also affect the Group's production activities.

In addition, the Group's investment portfolio is expected to be negatively affected due to the drop in the international stock exchanges. We estimate, however, that the impact will be temporary and short-term, to be followed by a recovery in the medium term thanks to the selective investments held by the Group.

It is noted that the Group will soon increase product prices to cover the increased energy and raw material costs. We are taking all necessary measures to minimise the impacts of the crisis caused by the war in Ukraine.

**FOR ALKIS H. HADJIKYRIAKOS
(FROU FROU BISCUITS) PUBLIC LTD**

Ariadni Samuel
CFO