

Other Inside Information (Substantial Other Inside Information (Substantial
Information/ Major Development)

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD

FBI

**COVID-19 - Financial impact/risks and uncertainties
ANNOUNCEMENT**

Dear Sirs,

We wish to inform investors that, based on the data to date, the productive, commercial and operational activities of the Group have not been in any way affected by the recent outbreak of Covid-19.

The Group's investment portfolio has been negatively affected by the psychology of panic created at stock markets. The Company's Management, however, estimates that this phenomenon is temporary and losses will be restored in due time when Covid-19 disappears and the negative psychology of investors will return to normal and reasonable levels.

Taking this opportunity, the Company intends to increase its investments in first-class public companies which today appear to be good investment opportunities.

We will keep investors informed of any material change in the above situation.

Yours,

FOR ALKIS H.HADJIKYRIACOS
(FROU FROU BISCUITS) PUBLIC LTD
Andreas Theocharides
CFO

Regulated

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