

Other Inside Information (Substantial Other Inside Information (Substantial
Information/ Major Development)

VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD

VIP

Important Announcement

Attached

Attachment:

1. **Proposal for Creditors Voluntary Liquidation**

Regulated

Publication Date: 02/05/2018



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ANNOUNCEMENT

The Company Vision International People Group Public Limited announces that during the Meeting of its Board of Directors which was convened on the 2nd of May, 2018 at 11.30am at the offices of the Company, 67, Leoforos Lemesou, Aglantzia 2121, Nicosia and further to extensive discussion in relation to the financial position of the Company, the declining sales of its products and thus its inability to meet its financial obligations, it was considered that the best course of action under the circumstances is to propose the cease Company's operations and be placed into Creditors' Voluntary Liquidation.

Further, it was resolved that Mr. Chris Iacovides of CRI Group, is proposed as liquidator and leads all relevant procedures as provided by the laws of the Republic of Cyprus as well as to convene an Extraordinary General Meeting of the Company in order to discuss and approve the above.

The date of the Extraordinary General Meeting will be announced in due course.

02/05/2018
Nicosia