

**ANNOUNCEMENT**

Please see attached  
LOUTHAN SECRETARIAL LIMITED

Attachments:

1. **Announcement**
2. **Annual Results**

**Regulated**

Publication Date: 03/05/2018

**TOXOTIS INVESTMENTS PUBLIC LTD**  
**Registration No.: HE 35908**

30 April 2018

**ANNOUNCEMENT**

**RE: Decisions of the Board of Directors of Toxotis Investments Public Limited Group on the approval and publication of the Annual Financial Report for 2017 and the date of the Annual General Meeting**

At its meeting of Monday, 30 April 2018, the Board of Directors of Toxotis Investments Public Ltd decided the following:

1. The approval of the Annual Financial Report, which includes the final audited financial statements of the Company as well as the final, consolidated and audited financial statements of the Group for financial year 2017 (the “Annual Financial Report”), attached herewith.
2. The approval of the Corporate Governance Statement, which is a special section to the Management Report.

The Annual Financial Report and the Corporate Governance Statement, as have been approved and will be included in the final Annual Report of the Company for 2017, will be published in electronic form on the Company’s website [www.toxotisinvestments.com](http://www.toxotisinvestments.com), from where they may be printed. In addition, an adequate number of copies is available, free of charge, at the Company’s registered office, 40 Themistocles Dervis Str., 3<sup>rd</sup> floor, Office 301, Nicosia.

3. The Annual Financial Report will be examined at the Annual General Meeting of the Company’s shareholders which will be held on 6 July 2018, at 16.30 p.m. at the Company’s offices, 40 Themistocles Dervis Str., 3<sup>rd</sup> floor, Office 301, Nicosia.
4. The notice to the Annual General Meeting will be posted on the Company’s website ([www.toxotisinvestments.com](http://www.toxotisinvestments.com)), on the website of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy)) and will also be published in the daily press. Pursuant to the relevant provisions of the Companies Law, no separate notice will be sent to each shareholder of the Company.

Louthan Secretarial Limited  
Secretary

**TOXOTIS INVESTMENTS PUBLIC LIMITED**

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**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME****Year ended 31 December 2017**

	2017	2016
	€	€
Credit loan interest	<u>15,254</u>	1,748
<b>Expenses</b>		
Net profit / (loss) from investing activities	58,043	(2,640)
Administrative costs	(80,828)	(58,027)
Other expenses	(76,660)	-
	<u>(84,191)</u>	(58,919)
<b>Operating loss</b>		
Net finance costs	(9,808)	(2,200)
<b>Loss before taxation</b>	<u>(93,999)</u>	(61,119)
Taxation	(16,333)	(4,787)
<b>Net loss for the year</b>	<u>(110,332)</u>	(65,906)
<b>Other total income</b>	-	-
<b>Total income for the year</b>	<u>(110,332)</u>	(65,906)
<b>Loss per share attributed to the shareholders of the parent company (cents)</b>	<u>(0.53)</u>	(0.32)

**TOXOTIS INVESTMENTS PUBLIC LIMITED**

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****31 December 2017**

	<b>2017</b>	2016
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investment property	<b>630,000</b>	550,000
	<b>630,000</b>	550,000
<b>Current assets</b>		
Receivables	<b>1,470</b>	1,618
Loans receivable	<b>165,685</b>	456,748
Financial assets at fair value through profit and loss	<b>1</b>	21,960
Cash and cash equivalents	<b>11,969</b>	38,160
	<b>179,125</b>	518,486
<b>Total assets</b>	<b>809,125</b>	1,068,486
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	<b>621,000</b>	621,000
Other reserves	<b>86,361</b>	86,361
Accumulated losses	<b>(380,430)</b>	(270,098)
<b>Total equity</b>	<b>326,931</b>	437,263
<b>Non-current liabilities</b>		
Borrowings	<b>221,000</b>	-
Deferred tax liabilities	<b>70,120</b>	53,788
	<b>291,120</b>	53,788
<b>Current liabilities</b>		
Trade and other creditors	<b>52,245</b>	23,721
Borrowings	<b>138,829</b>	553,714
	<b>191,074</b>	577,435
<b>Total equity</b>	<b>482,194</b>	631,223
<b>Total equity and liabilities</b>	<b>809,125</b>	1,068,486

**TOXOTIS INVESTMENTS PUBLIC LIMITED**

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**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**

Year ended 31 December 2017

	Share capital	Difference from conversion of share capital into Euro	Accumulated (losses) / profits	Total
	€	€	€	€
<b>Balance as at 1 January 2016</b>	621,000	86,361	(204,192)	503,169
<b>Total income</b>				
Net loss for the year	-	-	(65,906)	(65,906)
<b>Balance as at 31 December 2016 / 1 January 2017</b>	621,000	86,361	(270,098)	437,263
<b>Total income</b>				
Net loss for the year	-	-	(110,332)	(110,332)
<b>Balance as at 31 December 2017</b>	621,000	86,361	(380,430)	326,931

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends. Special contribution for defence at 17% will be payable on such deemed dividends to the extent that the shareholders, at the end of the period of two years following the end of the relevant tax year, are Cyprus tax residents and are deemed to be domiciled in Cyprus. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders.

**TOXOTIS INVESTMENTS PUBLIC LIMITED**

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**CONSOLIDATED STATEMENT OF CASH FLOWS**

Year ended 31 December 2017

	2017	2016
	€	€
<b>CASH FLOW FROM OPERATIONS</b>		
<b>Loss before taxation</b>	(93,999)	(61,119)
Adjustments for:		
Exchange rate difference from the conversion of non-current assets into a foreign currency	237	-
Fair value gains from investment property	(80,000)	(24,000)
Credit interest	(15,256)	(1,748)
Debit interest	6,341	-
	<u>(182,677)</u>	<u>(86,867)</u>
<b>Changes in working capital:</b>		
Receivables	148	(1,470)
Financial assets at fair value through profit and loss	21,959	26,640
Trade and other creditors	28,524	3,914
	<u>(132,046)</u>	<u>(57,783)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Loans granted	(456,000)	(455,000)
Proceeds from repayment of loans	762,317	-
Interest received	2	-
	<u>306,319</u>	<u>(455,000)</u>
<b>Net cash from / (for) investing activities</b>	<u>306,319</u>	<u>(455,000)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of loans	(421,693)	-
Proceeds from new loans	221,000	480,000
	<u>(200,693)</u>	<u>480,000</u>
<b>Net cash (for) from financing activities</b>	<u>(200,693)</u>	<u>480,000</u>
<b>Net decrease in cash and cash equivalents</b>	(26,420)	(32,783)
Cash and cash equivalents at beginning of year	38,160	70,943
<b>Cash and cash equivalents at end of year</b>	<u>11,740</u>	<u>38,160</u>