

Annual General Meeting

Please find attached Notice and Materials regarding the upcoming Annual General Meeting of the Shareholders of the Company which will be held at the Company's offices at 13 Karaiskakis Street, 50132, Limassol, Cyprus on on 27 May 2020 at 12:00 p.m Cyprus time.

Attachment:

1. **GAS - Notice and Materials of AGM**

Non Regulated

Publication Date: 04/05/2020

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about this document or the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager, lawyer or other independent adviser.

If you have sold or otherwise transferred all of your ordinary shares in **C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED**, please forward this document, together with the accompanying documents as soon as possible to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED

(Incorporated and registered in Cyprus under company number HE301167)

Notice of Annual General Meeting

Notice of the Annual General Meeting of the Company to be held at 13 Karaiskakis Street, 3032, Limassol, Cyprus on 27 May 2020 at 12:00 p.m.

Holders of shares are requested to complete and return the Form of Proxy enclosed with this document as soon as possible but in any event, to be valid, so as to be received by the Company Secretary, CYPROSERVUS & CO. LTD, no later than 12:00 p.m Cyprus time on 25 May 2020.

The return of the Form of Proxy will not preclude a member from attending and voting at the Annual General Meeting in person should he or she subsequently decide to do so.

**DIRECTORS, SECRETARY AND REGISTERED OFFICE OF C.O. CYPRUS OPPORTUNITY
ENERGY PUBLIC COMPANY LIMITED**

Directors

Mr. RONY HALMAN	Chairman, Director
Mr. URI ALDUBI	Director
Mr. CHARALAMBOS CHRISTODOULIDES	Director
Mrs. MAYA GOTTDENKER-FIRON	Director

Secretary and Registered Office

CYPROSERVUS CO. LIMITED

13 Karaiskaki Street, Limassol, Cyprus,
Acting through
RODOULA MALIKIDOU

LETTER FROM THE CHAIRMAN
C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED
(Incorporated and registered in Cyprus under company number HE301167)

The Company's registered office:
13 Karaiskaki Street, 3032
Limassol, Cyprus

Dear Shareholder,

Annual General Meeting of C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED (the "Company").

I am pleased to be writing to you with details of our Annual General Meeting ("AGM") which we are holding at 13 Karaiskaki Street, 3032, Limassol, Cyprus at 12:00 p.m. on 27 May 2020.

The notice convening the AGM is set out on page 5 of this document.

If you would like to vote on the resolutions but cannot attend the AGM, please complete the relevant Form of Proxy, enclosed with this document and return it to the Company Secretary, CYPROSERVUS CO. LIMITED, to the attention of Rodoula Malikidou, as soon as possible. The Forms of Proxy must be received by no later than 12:00 p.m. Cyprus time on 25 May 2020.

The following below seek the necessary shareholder approval by means of an ordinary resolution:

1. To receive the report of the Auditors and the Financial Statements for the year 2019.
2. To reappoint the directors currently serving with immediate effect.
3. To reappoint and fix the remuneration of MGI Gregoriou & Co Ltd as the auditors.
4. To transact any other business which may be properly transacted at an Annual General Meeting.

Explanatory notes on all the business to be considered at this year's AGM appear on pages 5 and 6.

Action to be taken

Shareholders will find enclosed with this document Forms of Proxy for use in connection with the AGM. Shareholders, whether or not they propose to attend the AGM in person, are requested to complete, sign and return the original applicable enclosed Form of Proxy, in accordance with the instructions printed thereon, so as to be received by the Company Secretary, CYPROSERVUS CO. LIMITED, as soon as possible and, in any event, by not later than 12:00 p.m. Cyprus time, on 25 May 2020. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting at the AGM in person if they wish to do so.

Yours faithfully,
RONY HALMAN
The Chairman

C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED
(THE "COMPANY")
Notice of Annual General Meeting
on 27 May 2020.

NOTICE is hereby given that an Annual and General Meeting of the Shareholders shall be held at the registered office of the Company at 13 Karaiskakis Street, 3032 Limassol, Cyprus on Thursday **on 27 May 2020** at 12:00 p.m.

AGENDA:

ANNUAL GENERAL MEETING

The following below seek the necessary shareholder approval by means of an ordinary resolution:

1. To receive the report of the Auditors and the Financial Statements for the year 2019.
2. To reappoint the directors currently serving with immediate effect.
3. To reappoint and fix the remuneration of MGI Gregoriou & Co Ltd as the auditors.
4. To transact any other business which may be properly transacted at an Annual General Meeting.

The full text may be accessed by the Shareholders on www.oam.cse.com.cy.

The Shareholders can also find explanatory notes to the meeting, as well as proxy statements in the aforementioned address.

Dated: 4/5/2020



CYPROSERVUS CO. LIMITED

Yours sincerely,
CYPROSERVUS CO. LIMITED Secretary of
C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED

Notices:

- 1) Members entitled to attend and vote at the meeting are entitled to appoint a proxy to attend and vote on their behalf and a proxy need not be a Member of the Company. All proxies must be deposited at the Registered Office of the company 48 hours before the Meeting i.e. by 12:00 pm on 25 May 2020.
- 2) All Members entitled to attend and vote at the Meeting are entitled to participate in the Meeting through the telephone number [0035725800570](tel:0035725800570) [id number 1131](#).
- 3) A Form of Proxy is attached.

EXPLANATORY NOTES ON THE RESOLUTIONS

The ordinary resolutions and will be passed if 50% of the votes plus one vote of the holders present or represented by proxy at the general meeting are in favour.

EXPLANATORY NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

Entitlement to attend and vote

1. The right to attend and vote at the AGM is determined by reference to the register of members. Only those members registered on the Company's register of members at 25 May 2020 shall be entitled to attend and vote at the AGM. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the AGM.

Publication of information in advance of AGM

2. A copy of this notice of the AGM and other information regarding the AGM including information which the Company is required to publish in advance of the AGM, can be accessed at www.oam.cse.com.cy and in hard copy at the Company's registered office.

Attending in person

3. In order to facilitate these arrangements, please arrive at the AGM venue in good time.

Right to ask questions

4. At the AGM the Company must cause to be answered any question that a member attending the AGM asks relating to the business being dealt with at the AGM. However, no such answer need be given where (a) answering the question would interfere unduly with the preparation for the AGM or involve the disclosure of confidential information; (b) the answer has already been given on the OAM in the form of an answer to a question; or (c) it is undesirable in the interests of the Company or the good order of the AGM that the question is answered.

Appointment of proxies

5. Members are entitled to appoint a proxy to exercise all or any of their rights to attend and to speak and vote on their behalf at the meeting. A shareholder may appoint more than one proxy in relation to the AGM provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. A proxy need not be a shareholder of the Company. A proxy form which may be used to make such appointment and give proxy instructions accompanies this notice. If you do not have a proxy form and believe that you should have one, or if you require additional forms, please contact the Company Secretary, CYPROSERVUS CO. LIMITED.

6. To be valid, a duly completed proxy form, together with any power of attorney or other authority under which it is signed or a notarial certified copy of such power or authority, must be received by post, email or (during normal business hours only) by hand at the Company Secretary, CYPROSERVUS CO. LIMITED no later than 12:00 p.m. 25 May 2020.

7. Appointment of a proxy does not preclude you from attending the AGM and voting in person. If you have appointed a proxy and attend the AGM in person, your proxy appointment will automatically be terminated.

8. Unless voting instructions are indicated on the proxy form, a proxy may vote or withhold his vote as he thinks fit on the resolutions or on any other business including amendments to resolutions) which may come before the meeting. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for or against a resolution.

9. A member must inform the Company in writing of any termination of the authority of a proxy.

Corporate representatives

10. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.

11. As at 4/5/2020 being the last day prior to publication of this notice, the Company's issued share capital comprised 126.780.762 ordinary shares of EUR 0,01 each. Each ordinary share carries the right to one vote at a general meeting of the Company and therefore the total number of voting rights in the Company is 126.780.762 as at 4/5/2020.

Communication

12. Except as provided above, members who have general queries about the AGM should use the following means of communication (no other methods of communication will be accepted) email to the Company Secretary at: Rodoula.Malikkidou@demetriades.com.

13. You may not use any electronic address provided either in this AGM notice or any related document (including the Chairman's letter and proxy form) to communicate for any purpose other than those expressly stated.

ANNUAL GENERAL MEETING OF C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED

TO: CYPROSERVUS CO. LIMITED
13 Karaiskaki Street,
3032 Limassol, Cyprus
Fax Number: + 357 25 58 71 91
Telephone Number: + 357 25 800 164 (Rodoula Malikidou)
E-mail: Rodoula.Malikkidou@demetriades.com

RE: C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED
General Meeting to be held on 27 May 2020

FROM: _____
Name/Company Name

VOTING SHARES NUMBER: _____

SIGNATURE: _____
Authorized Signatory Name, Signature

CONTACT INFO: _____
Telephone/Fax Number/E-mail Address

TOTAL NUMBER OF SHARES

Held as at 25 May 2020: _____

Voting on the Proxy: _____

DATE: _____

C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED
Annual General Meeting
27 May 2020

The above-noted holder of Shares of (the "Company") hereby requests and instructs [.....], to endeavor, insofar as practicable, to vote or cause to be voted the number of Shares held as at 27 May 2020 (or, if the AGM is adjourned, at 6.00 p.m. on the day two days prior to the adjourned AGM) at the General Meeting of the Company to be held at the Company's Registered Office on 27 May 2020 in respect of the following resolutions:

THIS FORM MUST BE RECEIVED COMPLETED BY

12:00 P.M. CYPRUS TIME ON 25 May 2020 TO BE VALID

ANNUAL GENERAL MEETING C.O. CYPRUS OPPORTUNITY ENERGY PUBLIC COMPANY LIMITED
Annual General Meeting Resolutions

Agenda Items:

A. The following Ordinary Resolution:

1. To receive the report of the Auditors and the Financial Statements for the year 2019.

FOR AGAINST ABSTAIN

2. To reappoint the directors currently serving with immediate effect.

FOR AGAINST ABSTAIN

3. To reappoint and fix the remuneration of MGI Gregoriou & Co Ltd as the auditors.

FOR AGAINST ABSTAIN

4. To transact any other business which may be properly transacted at an Annual General Meeting.

FOR AGAINST ABSTAIN

End of Resolutions.