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Annual Financial Report

ACTIBOND GROWTH FUND PUBLIC COMPANY LTD

ACT

Annual Financial Report

Please see attached

Attachment:

1. **Annual Financial Report**

Regulated

Publication Date: 04/05/2022

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME
YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
Income		
Gain on sale of financial assets at fair value through profit and loss	11.432	-
Fair value gains in financial assets at fair value through profit and loss	42.169	-
Total income	53.601	-
Gain/(loss) from the disposal of financial assets and liabilities at fair value through profit and loss	-	(148.759)
Gain/(loss) from the revaluation of financial assets and liabilities at fair value through profit and loss	-	(89.758)
Transaction costs	(5.286)	
	48.315	(238.517)
Administrative expenses	(47.155)	(48.904)
Profit/(loss) from operations	1.160	(287.421)
Net finance costs	(259)	(159)
Profit/(loss) before taxation	901	(287.580)
Taxation	-	-
Net profit/(loss) for the year	901	(287.580)
Other total income	-	-
Total losses for the year	901	(287.580)
Loss per share attributable to the shareholders of the parent company (cents)	-	(0.49)

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	2021	2020
	€	€
ASSETS		
Current assets		
Tax receivable	28.628	28.628
Financial assets at fair value through profit and loss	1.128.370	286.531
Cash and cash equivalents	44.703	891.959
	1.201.701	1.207.118
Total assets	1.201.701	1.207.118
EQUITY AND LIABILITIES		
Equity		
Share capital	4.090.068	4.090.068
Share premium reserve	(388.694)	(388.694)
Other reserves	50.258	50.258
Accumulated losses	(2.585.811)	(2.586.712)
Total equity	1.165.821	1.164.920
Non-current liabilities		
Trade and other creditors	35.880	42.198
	35.880	42.198
Total equity and liabilities	1.201.701	1.207.118

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 DECEMBER 2021**

	Share capital	Share premium reserve	Conversion of share capital into euro reserve	Accumulated losses	Total
	€	€	€	€	€
Balance as at 1 January 2020	4.090.068	(388.694)	50.258	(2.299.131)	1.452.501
Total losses for the year	-	-	-	(287.581)	(287.581)
Balance as at 31 December 2020 / 1 January 2021	4.090.068	(388.694)	50.258	(2.586.712)	1.164.920
Total losses for the year	-	-	-	901	901
Balance as at 31 December 2021	4.090.068	(388.694)	50.258	(2.585.811)	1.165.821

The share premium reserve is not available for distribution.

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends on the 31st of December of the second year. The amount of the deemed dividend distribution is reduced by any actual dividend already distributed by the 31st of December of the second year for the year to which profits relate. Special contribution for defence at 17% is payable on such deemed dividends by the Company (effective as of 2014) to the extent that the shareholders concerned are natural persons, tax residents in Cyprus and domiciled in Cyprus. In addition, as of 2019 (deemed dividend distribution for 2017) a contribution to the General Health System at 2.65% (2019: 1.70%) is paid by the Company for the account of the shareholders, where the shareholders concerned are natural persons, tax residents in Cyprus, irrespective of their domicile.

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
CASH FLOW FROM OPERATIONS		
Profit/(loss) before taxation	901	(287.581)
Adjustments for:		
Fair value gains in financial assets at fair value through profit and loss	(42.169)	-
Credit interest	(20)	-
	(41.288)	(287.581)
Changes in working capital:		
Financial assets at fair value through profit and loss	(799.670)	1.145.972
Trade and other creditors	(6.318)	(10.036)
Cash (for)/from for operations	(847.276)	848.355
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	20	-
Net cash from investing activities	20	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net (decrease)/increase in cash and cash equivalents	(847.256)	848.355
Cash and cash equivalents at beginning of year	891.959	43.603
Cash and cash equivalents at end of year	44.703	891.958