

Change of composition of the directors / senior directors (Resignation/ Appointment)

CHRIS JOANNOU PUBLIC LTD

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APPOINTMENT OF NEW MEMBER ON THE BOARD OF DIRECTORS
AMENDING ANNOUNCEMENT

The Company re-publishes the appointment of Mr. George Koutsos, new member on the Board of Directors, also attaching his CV.

CHRIS JOANNOU PUBLIC LTD

Attachments:

1. **George Koutsos - CV**
2. **George Koutsos - Appointment**

Regulated

Publication Date: 05/05/2021

GEORGE COSTA KOUTSOS

Professional Profile

- Detail-oriented, ambitious and self-motivated Finance Director with
 - over 20 years hands on practical experience in Financial Statement and Consolidation Statement preparation, review and reporting
 - substantial Fiscal Budgeting, Forecasting and Cashflow preparation knowledge
 - in-depth working knowledge of the financial industry
- Certified Chartered Accountant (FCCA) with extensive experience in full life cycle of general accounting, excellent in establishing relationships with stakeholders, expert in cost reduction
- An in-depth knowledge of the crew management business Managing Director, motivated to drive company growth
- Resourceful professional, focused on honoring company ethics and preserving confidentiality, continually absorbing new and useful information
- Highly analytical, deadline and pressure driven individual, enjoying being part of a dynamic team

Skills

Fiscal Budgeting and analysis
Financial Reporting Specialist
Strong Communication skills
Complex Problem solving

Forecasting
Talented Multi-tasker
Self-Motivated Professional
Procedure Consultant

Cashflow Analysis
Visionary
Strategic Planning
Flexible Thinker

Professional Qualifications

- Fellow of The Association of Chartered Certified Accountants (FCCA)
Top Candidate in Paper 14 (Financial Strategy) for students resident in Cyprus
- Member of The Association of Chartered Management Accountants (ACMA)
- Member of The Association of Chartered Global Accountants (CGMA)

Higher Education

- The University of Manchester BA (Hons) degree in Economics with specialization in Accounting and Finance (September. 1992 – June 1995)

Secondary Education

- School leavers certificate with average 19 and 1/12 out of 20
Obtained first prize in Accounting and in Economics
- University of London: Four “A Levels” and four “O Levels”

Memberships

- Member of the institute of Certified Public Accountants of Cyprus (ICPAC)
- Member of Thoukidides think tank (only one in Cyprus)
- Member of the financial directors committee of the ICPAC

Work History

Chief Financial Officer – Unic Online Ltd / Unicaf Group

March 2019 to date

- Design and end responsible for the successful execution of the financial strategy of the company and the Group
- End responsible for the preparation of the Group monthly management accounts, Group yearly budget and Group quarterly forecasts
- Presentation and indepth analysis of the monthly Group management accounts to the Board of Directors, ensuring full transparency over the financial performance of the University
- Effectively and clearly identify and communicate potential risks and threats
- Manage the Group's financial controls and accounting procedures
- Supervise the Group's Accounts & Finance Departments, Human Resource offering advice / assistance and support whenever needed

Non-Executive Director – Lukoil Overseas Ltd

November 2015 to date

- Review and approve the monthly management accounts of the company as well as the yearly audited financial statements
- Monitor the executive activity and contribute to the Company's development strategy
- Provide a creative contribution through objective criticism

Chief Financial Officer – Neapolis University Pafos

January 2018 to February 2019

- Design (together with the mother company CFO) and end responsible for the successful execution of the financial strategy of the University
- End responsible for the preparation of the monthly management accounts, yearly budget and quarterly forecasts
- Presentation and in depth analysis of the monthly management accounts to the Board of Directors, ensuring full transparency over the financial performance of the University
- Effectively and clearly identify and communicate potential risks and threats
- Manage financial controls and accounting procedures
- Supervise the University's Accounts & Finance Departments, Human Resource, European Funds and Erasmus departments (total team of 12 persons) offering advice / assistance and support whenever needed

Managing Director / Group Finance Director – Oceanwide Cyprus Ltd

Sept.2008–Dec 2017

- Develop and execute the company's business strategies to attain the goals of the shareholders
- Provide strategic advice to the Group CEO so that he will have an accurate view of the market and the company's future
- Ensure company policies and legal guidelines are communicated and followed at all times
- Communicate and maintain trust relationships with all stakeholders
- Analyze problematic situations and occurrences and provide solutions to ensure company growth
- Design (together with the mother company CFO) and end responsible for the successful execution of the financial strategy of the company and the Group
- End responsible for the preparation of the monthly company and group management accounts, yearly budget and quarterly forecasts
- Presentation and in depth analysis of the monthly group management accounts to the mother company CEO and CFO, ensuring full transparency over the financial performance of the Oceanwide Group
- Effectively and clearly communicate potential risks and threats to the group CEO
- Manage financial controls and accounting procedures

- Supervise the Oceanwide group accounting and finance departments offering advice / assistance and support through skype / frequent visits
- Responsible for implementing the disposal or dissolution of a number of group companies, performing complex accounting and finance functions relevant to the disposal and or dissolution of these companies

Non-Executive Director – Hellenic Bank (Investments) Ltd

April 2009-Dec2017

- Review and approve the monthly management accounts of the company as well as the six month and yearly audited financial statements
- Scrutinize the performance of the executive management in achieving the jointly decided goals and objectives
- Monitor the performance of senior management
- Constructively challenge and contribute to the development of the company's Corporate and Finance strategy
- Govern the company by establishing broad policies and objectives

Financial Controller – Norilsk Nickel (Cyprus) Ltd

June 2007 – August 2008

- Preparation of the monthly company and group consolidated financial statements (group consisting of more than sixty companies)
- Review and submit the company and group rollover cashflow report (managing an amount of more than US\$500 million deposited in both local and international bank accounts)
- Developed annual budgets in collaboration with the local Managing Director
- Being an integral part of the team in a multibillion dollar takeover of a competitive group of companies which subsequently transferred the domicile of this group from Canada to Cyprus and integrating it to the Cypriot Group
- Supervised company accounts department (team of five) offering advice / assistance and support when needed
- Maintained the integrity of the general ledger including the chart of accounts
- Liaise with the group and company auditors for the successful conclusion of the yearly audit

Financial Manager – Chris Joannou Public Ltd

November 2003 – May 2007

- Preparation of the monthly company management accounts
- Analyzing budgets, monthly company management accounts and forecasts for accurate reporting of financial standing
- Review (on a daily basis) and submit to the Managing Director (on a weekly basis) the company rollover cashflow report
- Developed annual budgets in collaboration with the Managing Director
- Maintained the integrity of the general ledger including the chart of accounts
- Supervised company accounts department (team of seven) offering advice / assistance and support when needed
- Continually focusing on weekly collections of accounts receivable
- Reduced and controlled company and group selling, general and administration expenses

Financial Manager – Comarine Limited

April 2001 – October 2003

- Preparation of the monthly company management accounts
- Analyzing budgets, monthly company management accounts and forecasts for accurate reporting of financial standing

- Review (on a daily basis) and submit to the Managing Director (on a weekly basis) the company rollover cashflow report
- Developed annual budgets in collaboration with the Managing Director
- Maintained the integrity of the general ledger including the chart of accounts
- Supervised company accounts department (team of three) offering advice / assistance and support when needed

Audit Work – KPMG

July 1997 – March 2001

- Planning and performing, coordinating the work of other seniors and assistants
- Reporting directly to the partner in charge and acting as a liaison with the clients
- Responsible for the preparation of accounts under International Accounting Standards.

THE CYPRUS STOCK EXCHANGE LAW OF 2005

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: CHRIS JOANNOU PUBLIC LTD

Submitted by: CHRIS JOANNOU PUBLIC LTD

**Address: PARAMYTHA INDUSTRIAL ZONE, 4540 PARAMYTHA,
LIMASSOL**

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment
KOUTSOS GEORGE	MEMBER	CFO OF UNICAF UNIVERSITY	26/4/2021

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

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Signed
Signature

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26/04/2021
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.