Cyprus Stock Exchange

PROP

Announcement of the Cyprus Stock Exchange on A.L. Prochoice Group Public Ltd (Regulated Market)

Please see attached.

Attachment:

1. CSE ANNOUNCEMENT

Non Regulated

Publication Date: 09/05/2022

ANNOUNCEMENT

Announcement of the Cyprus Stock Exchange on A.L. Prochoice Group Public Ltd (Regulated Market)

The Council of the Cyprus Stock Exchange has requested the approval of the Cyprus Securities and Exchange Commission, pursuant to the provisions of its legislation, for the delisting of the titles of A.L. Prochoice Group Public Ltd from the Regulated Market of the Stock Exchange. The Council has reached this decision, pursuant to the power conferred upon it by Article 178(I) of the Securities and the Cyprus Stock Exchange Law in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of this Company are no longer satisfied and its important ongoing obligations are no longer complied with. As a result, investors' interests are put at risk.

More specifically, it is noted that in reaching its decision, the Council of the CSE took the following into account:

- (a) The Company has not proceeded with the issue and publication of the following financial results:
 - i. its Annual Financial Report for the year ended 31/12/2019;
 - ii. its Half-Yearly Financial Report for the period ended 30/06/2020;
 - iii. its Annual Financial Report for the year ended 31/12/2020:
 - iv. its Half-Yearly Financial Report for the period ended 30/06/2021;
- (b) An order for the appointment of the Official Receiver as provisional liquidator has been issued for the Company.

In addition, it is noted that the said Company has not proceeded with the issue and publication of its Annual Financial Report for the year ended 31/12/2021.

Until a relevant reply is received by the Securities and Exchange Commission, the Company's titles will continue to be suspended.

Nicosia, 6 May 2022