

ANNUAL REPORT AND FINANCIAL STATEMENTS

Please see attached.

Attachment:

1. **INTERFUND - Annual Results 2020**

Regulated

Publication Date: 11/05/2021

INTERFUND INVESTMENT PLC**STATEMENT OF TOTAL INCOME**

for the year ended 31 December 2020

	2020	2019
	€	€
Income	(243.590)	408.707
Profit from investing activities	-	371
Administrative expenses	(296.882)	(319.796)
Profit/(Loss) from operations	(540.472)	89.282
Finance income	9.968	425.289
Finance costs	(19.395)	(3.667)
Profit / (Loss) before taxation	(549.899)	510.904
Taxation	-	(1.772)
Net profit /(loss) for the year	(549.899)	509.132
Other total income	-	-
Total income for the year	(549.899)	509.132
Profit / (loss) per share attributed to shareholders of holding company (cents)	(0.49)	0.90

INTERFUND INVESTMENT PLC**STATEMENT OF FINANCIAL POSITION
for the year ended 31 December 2020**

	2020	2019
	€	€
ASSETS		
Current assets		
Financial assets at fair value through profit and loss	9.375.419	1.407.819
Cash at bank and in hand	8.396.528	7.940.532
	17.771.947	9.348.351
Total assets	17.771.947	9.348.351
EQUITY AND LIABILITIES		
Equity		
Share capital	14.663.168	7.350.837
Share premium reserve	4.183.040	2.495.574
Accumulated losses	(1.291.010)	(741.111)
Total equity	17.555.218	9.105.300
Current liabilities		
Trade and other creditors	187.930	165.508
Current tax liabilities	28.799	77.543
	216.729	243.051
Total equities and liabilities	17.771.947	9.348.351

INTERFUND INVESTMENT PLC**STATEMENT OF CHANGES IN NET POSITION**

for the year ended 31 December 2020

	Share capital	Share Premium Reserve	Accumulated profits /(losses)	Total
	€	€	€	€
Balance as at 1 January 2019	7.350.837	2.495.574	(1.250.243)	8.596.168
Total income				
Net profit for the year	-	-	509.132	509.132
Total income for the year	-	-	509.132	509.132
Balance as at 31 December 2019/1 January 2020	7.350.837	2.495.574	(741.111)	9.105.300
Total income				
Net loss for the year	-	-	(549.899)	(549.899)
Total income for the year	-	-	(549.899)	(549.899)
Transactions with shareholders				
Issue of shares	7.312.351	1.687.466	-	8.999.817
Total transactions with shareholders	7.312.351	1.687.466	-	8.999.817
Balance as at 31 December 2020	14.663.188	4.183.040	(1.291.010)	17.555.218

INTERFUND INVESTMENT PLC**STATEMENT OF CASH FLOWS**

for the year ended 31 December 2020

	2020	2019
	€	€
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	(549.899)	510.904
Adjustments for:		
Loss of fair values in financial assets at fair value through profit and loss	-	-
Credit dividends	(53.600)	(46.879)
Credit interest	(5.518)	(17.087)
	(609.017)	446.938
Changes in working capital		
Decrease in amounts receivables	-	4.454
(Increase)/decrease in financial assets at fair value through profit and loss	(7.967.600)	3.081.227
Increase in fixed-term deposits	-	(302.061)
(Decrease)/increase in trade and other creditors	22.422	(171.084)
Cash (for)/from operations	(8.554.195)	3.059.474
Collection of interest	5.518	17.087
Collection of dividends	53.600	46.879
Tax paid	(48.744)	(1.772)
Net cash (for)/from operations	(8.543.821)	3.121.668
CASH FLOW FROM INVESTING ACTIVITIES		
Collection of interest	1.718	-
Net cash from investing activities	1.718	-
CASH FLOW FROM FINANCING ACTIVITIES		
Collection from issues of shares	8.999.817	-
Payment of interest	(1.718)	-
Net cash from investing activities	8.998.099	-
Net increase in cash and cash equivalents	455.996	3.121.668
Cash and cash equivalents at beginning of year	7.940.532	3.966.004
Cash and cash equivalents at end of year	8.396.528	7.087.672