
ANNOUNCEMENT

Half-Yearly Review of the FTSE/CySE20 Index

In view of informing investors and market participants, the Cyprus Stock Exchange (CSE) announces that on 23 May 2023, the Advisory Committee on the Indices reviewed the Index for the six-month period from November 2022 to April 2023. It is noted that, pursuant to the provisions of the Index Rules, the assessment of the marketability criterion was made based on a percentage of 9%.

According to the assessment made, we note the following changes in the Composition of the Index:

- a) The shares of LORDOS HOTELS (HOLDINGS) PUBLIC LTD are removed and the shares of MINERVA INSURANCE COMPANY PUBLIC LTD are included with a weighting rate of 19%.
- b) Change in the weighting rate of BANK OF CYPRUS HOLDINGS PLC from 72% to 68%.

The Advisory Committee has also decided on the composition of the Reserve List, which contains the next five eligible, large cap shares pursuant to the Index Rules. This list is useful in cases where, for any reason and always pursuant to the Index Rules, it is necessary to replace a share with any other share over the next six-month period, prior to the regular half-yearly review of the Index. The names of the shares that make up the Reserve List are as follows:

| Company Name | Dispersion % |
|---|-----------------|
| LORDOS UNITED PUBLIC LTD | 28 |
| CLARIDGE PUBLIC LTD | 28 |
| LCP HOLDINGS AND INVESTMENTS PUBLIC LTD | 32 |
| MITSIDES PUBLIC COMPANY LTD | 23 |
| CLR INVESTMENT FUND PUBLIC LTD | 63 |

It is reminded that the Capping Factors of the shares participating in the composition of the FTSE/CySE20 Index will be calculated based on the closing of the trading session of Friday, 9 June 2023.

All changes will take effect on Monday, 19 June 2023.

Nicosia, 23 May 2023