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General Meeting

ATLANTIC INSURANCE COMPANY PUBLIC LTD

ATL

Decisions of General Meetings

Please see attached.

Attachments:

1. **ATLANTIC - Announcement**
2. **ATLANTIC - CSE FORMS**

Non Regulated

Publication Date: 27/05/2022

ATLANTIC INSURANCE

Nicosia, 26 May 2022

ANNOUNCEMENT

The Annual General Meeting of ATLANTIC INSURANCE COMPANY PUBLIC LTD held on 25 May 2022 at 5.00 pm at the Company's head offices:

1. Approved the Company's Annual Report for 2021, including the Management Report, the Corporate Governance Report, the Audited Consolidated Financial Statements and the Audited Financial Statements of the Parent Company for the year ended 31 December 2021.
2. Approved the proposal of the Board of Directors for payment of total dividend of 12.00 cents per share of a nominal value of €0.34, which comprises an ordinary dividend of 8.50 cents and a special dividend of 3.50 cents which resulted from the high profitability of the Company's investment portfolio. The dividend equals a dividend yield of 6.0% on the average closing price of the share on 25 May 2022.

The record date for the dividend is 10 June 2022. The shareholders registered in the Register of Shareholders on record date or who will be holders of securities (recipients) based on off-exchange transactions to be completed by the record date will also be entitled to dividend. Therefore, the ex-dividend date is 9 June 2022. The dividend will be paid and posted to the beneficiaries on 27 June 2022 (Payment Date).

3. Pursuant to the regulations of the Company's Articles of Association, Messrs. Andreas Frangoullis, Triantafyllos Lysimachou and Charalambos Alexandrou retired by rotation and after offering themselves for re-election, were re-elected. Mr. George Koutsos who had been appointed as member of the Board of Directors after the last Annual General Meeting and particularly on 25 October 2021, was also re-elected.
4. Approved the following remunerations of the members of the Board of Directors for services as members of the Board of Directors:
 - Chairman of the Audit Committee: Increase of remuneration from €5000 to €7000 annually
 - Chairman of the Risk Management Committee: Fixing of remuneration at €14000 annually
 - Members of the Board of Directors: Remuneration will remain at €1000 annually

5. Approved the reappointment of Ernst & Young Cyprus Ltd and authorized the Board of Directors to fix their remuneration.

In addition, during the Extraordinary General Meeting held immediately after the conclusion of the business of the Annual General Meeting, the following resolution was passed:

Special Resolution 1

That the Company's Board of Directors be authorised and it is hereby authorised to implement a programme for the buy back of the Company's own shares in accordance with the provisions of Article 57A of the Companies Law, Cap. 113 (as amended). The minimum and maximum price for the acquisition of the Company's shares will not exceed five per cent (5%) of the average market price of the share during the last five trading sessions prior to the acquisition. The Company may acquire up to the maximum amount of shares provided in the Law within a time period of 12 months from the decision of the Extraordinary General Meeting. The shares can be acquired either by private agreement or from the market.

The above resolution is proposed for the renewal of the Company's Buy Back of Own Shares Programme for the period from 27 May 2022 until 25 May 2023.

Yours,

Emilios Pirishis
Chairman

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive – Independent)	Profession	Date of Appointment
ANDREAS FRANGOULLIS	EXECUTIVE DIRECTOR	MANAGER	25.5.2022

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	7.827.532

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ELLI FRANGOULLI	SPOUSE	ORDINARY SHARES	74.350
VASILOU FRANGOULLI	MOTHER	ORDINARY SHARES	10.000
CHRISTOS FRANGOULLIS	SON	ORDINARY SHARES	113.195
ORTHODOXOS FRANGOULLIS	SON	ORDINARY SHARES	105.339
VASILIS FRANGOULLIS	SON	ORDINARY SHARES	105.339
FILIPPOS FRANGOULLIS	BROTHER	ORDINARY SHARES	20.000

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Signed
Signature

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25.05.2022
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

THE CYPRUS STOCK EXCHANGE LAW OF 2007

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Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive – Independent)	Profession	Date of Appointment
TRIANTAFYLLOS LYSIMACHOU	NON-EXECUTIVE DIRECTOR	MANAGER	25.5.2022

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	-

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

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Signed
Signature

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25.05.2022
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Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive – Independent)	Profession	Date of Appointment
CHARALAMBOS ALEXANDROU	NON-EXECUTIVE DIRECTOR	CHARTERED ACCOUNTANT	25.5.2022

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	81.224

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
EMILIOS ALEXANDROU	BROTHER	ORDINARY SHARES	5.000

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Signed
Signature

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25.05.2022
Date

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Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive – Independent)	Profession	Date of Appointment
GEORGE KOUTSOS	INDEPENDENT NON-EXECUTIVE DIRECTOR	CONSULTANT	25.5.2022

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	-

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

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Signed
Signature

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25.05.2022
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