0115/00039085/en Delisting of Securities Cyprus Stock Exchange PROP

Delisting of the shares of A.L. Prochoice Group Public Ltd from the Cyprus Stock Exchange (Regulated Market)

Please see attached.

Attachment:

1. CSE ANNOUNCEMENT

Non Regulated Publication Date: 27/05/2022

## ANNOUNCEMENT

## Delisting of the shares of A.L. Prochoice Group Public Ltd from the Cyprus Stock Exchange (Regulated Market)

The Cyprus Stock Exchange announces that, after obtaining the approval of the Cyprus Securities and Exchange Commission, it will proceed with delisting the titles of A.L. Prochoice Group Public Ltd (Regulated Market) pursuant to the power conferred upon it by Article 178(I) of the Securities and the Cyprus Stock Exchange Law in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of this company no longer exist and its important ongoing obligations are no longer complied with. As a result, investors' interests are put at risk.

More specifically, it is noted that A.L. Prochoice Group Public Ltd:

- (a) has not observed its obligation to submit and publish the following financial results:
  i. its Annual Financial Report for the year ended 31/12/2019;
  ii. its Half-Yearly Financial Report for the period ended 30/06/2020;
  iii. its Annual Financial Report for the year ended 31/12/2020;
  iv. its Half-Yearly Financial Report for the period ended 30/06/2021.
- (b) An order for the appointment of the Official Receiver as provisional liquidator has been issued.

In addition, it is noted that A.L. Prochoice Group Public Ltd has not proceeded with the issue and publication of its Annual Financial Report for the year ended 31/12/2021.

The delisting of the shares of the above company from the Stock Exchange will come to effect as from **8 June 2022**. The Company's titles will remain suspended until their delisting. It is noted that, on the same date, the company's titles will also be removed from the Central Securities Depository and Central Registry pursuant to Article 19 of the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law.

Nicosia, 26 May 2022