

Change of composition of the directors / senior directors (Resignation/ Appointment)

MINERVA INSURANCE COMPANY PUBLIC LTD

MINE

APPOINTMENT OF MEMBER OF THE BOARD OF DIRECTORS

Nicosia, 18 July 2019

Re: Approval of appointment of new member to the Board of Directors of Minerva Insurance Company Public Ltd

We wish to inform you that the Board of Directors of Minerva Insurance Company Public Ltd has decided to appoint Mr. Panikos Tsiailis as new member of the Board. The appointment was preceded by an application for approval to the Insurance Companies Control Service, whose reply was positive. Here follows a short CV of Mr. Tsiailis.

Mr. Panikos Tsiailis studied in England where he obtained a diploma in Business Studies. He is a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and Fellow member of the Chartered Association of Certified Accountants (FCCA). He has worked for Deloitte Haskins and Sells in England. In January 1979 he joined Coopers & Lybrand in Cyprus (later renamed PwC) and became a partner on 1 January 1986. He was head of Tax and Legal Services up until a few months before his retirement in March 2013. During the same period he served as member of the executive board and the management committee of PwC. He also served as Council member of the ICPAC for 12 years, two of which as chairman. For several years he was an advisor of the Ministry of Finance on tax issues during the negotiations with the European Union and the conclusion of bilateral international tax agreements. Since March 2013, he provides consulting services to businesses and natural persons on matters pertaining to his expertise and professional training.

Danis Kliriotis
Executive Director

Attachment:

1. **Appointment Form**

Regulated

Publication Date: 22/07/2019

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: MINERVA INSURANCE COMPANY PUBLIC LTD

Submitted by: TAKIS ANTONIOU- SECRETARY

Address: 165 ATHALASSAS AVE., 2025 STROVOLOS NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – (e.g. Chairman, Secretary, Member, Auditors)	Profession	Date of Appointment
Panicos N. Tsiaillis	Non-Executive Member		18/07/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
Fully paid shares	None

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Signature

Date: 18/07/2019

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.