

June 2015

Euro area international trade in goods surplus €26.4 bn

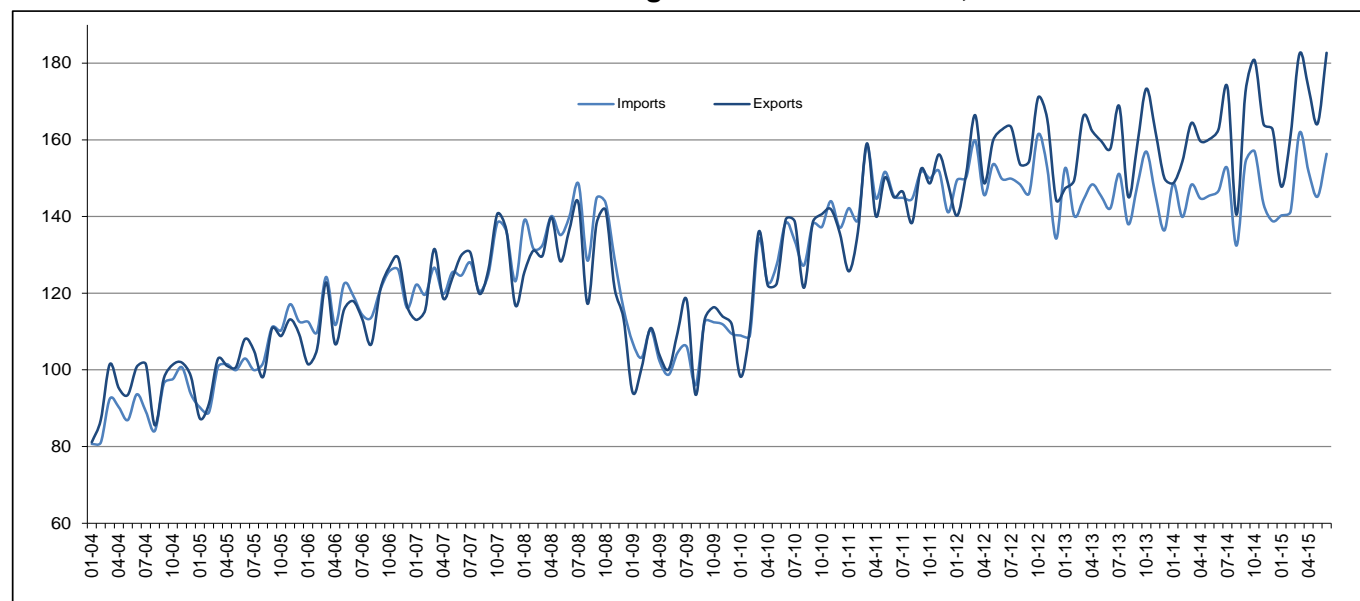
€10.4 bn surplus for EU28

Euro area

The first estimate for **euro area**¹ (EA19) exports of goods to the rest of the world in June 2015 was €182.7 billion, an increase of 12% compared with June 2014 (€162.7 bn). Imports from the rest of the world stood at €156.4 bn, a rise of 7% compared with June 2014 (€146.7 bn). As a result, the **euro area** recorded a €26.4 bn surplus in trade in goods with the rest of the world in June 2015, compared with +€16.0 in June 2014. **Intra-euro area trade**² rose to €151.2 bn in June 2015, up by 10% compared with June 2014.

These data³ are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to June 2015, **euro area** exports of goods to the rest of the world rose to €1011.7 bn (an increase of 6% compared with January-June 2014), while imports rose to €896.7 bn (an increase of 3% compared with January-June 2014). As a result the **euro-area** recorded a surplus of €115.0 bn, compared with a +€76.4 bn in January-June 2014. **Intra-euro area trade** rose to €850.7 bn in January-June 2015, up by 3% compared with January-June 2014.

EA19 trade - non seasonally adjusted data

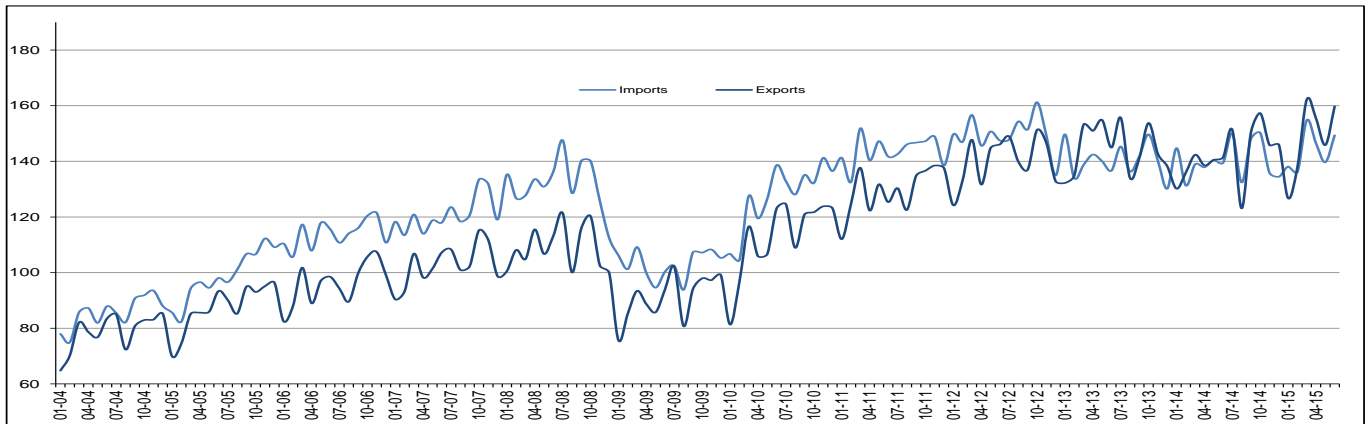
bn €

Flows	Jun 14	Jun 15	Growth	Jan-Jun 14	Jan-Jun 15	Growth
Extra-EA19 exports	162.7	182.7	12%	950.0	1 011.7	6%
Extra-EA19 imports	146.7	156.4	7%	873.6	896.7	3%
Extra-EA19 trade balance	16.0	26.4		76.4	115.0	
Intra-EA19 trade ²	137.9	151.2	10%	827.0	850.7	3%

European Union

The first estimate for **extra-EU28¹** exports of goods in June 2015 was €159.7 billion, up by 13% compared with June 2014 (€141.4 bn). Imports from the rest of the world stood at €149.3 bn, up by 7% compared with June 2014 (€139.4 bn). As a result, the **EU28** recorded a €10.4 bn surplus in trade in goods with the rest of the world in June 2015, compared with +€2.0 in June 2014. **Intra-EU28 trade²** rose to €271.3 bn in June 2015, +10% compared with June 2014.

International trade in goods of the EU28, € bn



In January to June 2015, **extra-EU28** exports of goods rose to €887.9 bn (an increase of 7% compared with January-June 2014), while imports rose to €864.6 bn (an increase of 4% compared with January-June 2014). As a result, the **EU28** recorded a surplus of €23.3 bn, compared with -€3.8 bn in January-June 2014. **Intra-EU28 trade** rose to €1532.9 bn in January-June 2015, +4% compared with January-June 2014.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jun 14	Jun 15	Growth	Jan-Jun 14	Jan-Jun 15	Growth
Extra-EU28 exports	141.4	159.7	13%	829.0	887.9	7%
Extra-EU28 imports	139.4	149.3	7%	832.8	864.6	4%
Extra-EU28 trade balance	2.0	10.4		-3.8	23.3	
Intra-EU28 trade ²	245.8	271.3	10%	1 467.8	1 532.9	4%

Main products⁴ - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jun 14	Jan-Jun 15	Growth	Jan-Jun 14	Jan-Jun 15	Growth	Jan-Jun 14	Jan-Jun 15
Total	829.0	887.9	7%	832.8	864.6	4%	-3.8	23.3
Primary goods:	129.7	122.3	-6%	315.1	263.4	-16%	-185.4	-141.0
<i>Food & drink</i>	51.7	55.1	7%	48.6	54.1	11%	3.0	1.0
<i>Raw materials</i>	21.7	23.0	6%	37.3	36.9	-1%	-15.6	-14.0
<i>Energy</i>	56.4	44.2	-22%	229.2	172.3	-25%	-172.9	-128.1
Manufactured goods:	666.6	730.3	10%	498.8	576.8	16%	167.8	153.4
<i>Chemicals</i>	137.1	158.3	15%	82.9	93.9	13%	54.2	64.4
<i>Machinery & vehicles</i>	341.7	370.2	8%	219.9	259.3	18%	121.8	110.9
<i>Other manuf'd goods</i>	187.7	201.8	8%	195.9	223.7	14%	-8.2	-21.9
Other	32.7	35.3	8%	18.8	24.4	29%	13.8	10.9

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jun 14	Jan-Jun 15	Growth	Jan-Jun 14	Jan-Jun 15	Growth	Jan-Jun 14	Jan-Jun 15
United States	149.0	184.0	23%	100.2	124.6	24%	48.8	59.4
China	78.6	84.4	7%	140.1	167.0	19%	-61.5	-82.6
Switzerland	71.2	74.1	4%	48.0	50.9	6%	23.2	23.3
Russia	52.1	35.4	-32%	97.3	71.7	-26%	-45.2	-36.3
Turkey	36.6	41.0	12%	27.0	30.2	12%	9.6	10.8
Norway	25.0	24.9	-1%	44.7	38.7	-13%	-19.7	-13.9
Japan	26.0	26.4	2%	27.2	29.7	9%	-1.2	-3.2
South Korea	20.1	24.3	21%	19.7	20.8	6%	0.4	3.5
India	16.7	19.4	17%	18.5	20.4	11%	-1.8	-1.0
Brazil	18.7	17.9	-4%	15.5	15.7	1%	3.2	2.2

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Growth / Jan-Jun 14	Jan-Jun 15	Jan-Jun 14	Jan-Jun 15	Jan-Jun 14	Jan-Jun 15	Jan-Jun 14
Belgium	180.9	2%	129.1	3%	51.8	-2%	167.4	-2%	103.2	-9%	64.2	10%	13.5	6.5	25.9	12.5	-12.4	-6.0
Bulgaria	11.4	11%	7.2	12%	4.2	8%	13.0	5%	8.2	8%	4.8	0%	-1.6	-2.1	-1.0	-1.2	-0.6	-0.9
Czech Republic	69.8	8%	58.1	9%	11.8	4%	61.0	9%	47.2	10%	13.7	7%	8.9	8.7	10.8	10.1	-1.9	-1.4
Denmark	43.5	5%	26.7	1%	16.8	12%	38.1	3%	26.0	1%	12.1	6%	5.4	4.4	0.6	0.7	4.7	3.7
Germany	596.4	7%	347.2	6%	249.2	9%	470.9	3%	308.9	3%	162.0	4%	125.5	99.9	38.3	26.2	87.3	73.8
Estonia	5.8	-1%	4.4	4%	1.4	-12%	6.5	-4%	5.2	-5%	1.3	4%	-0.7	-0.9	-0.8	-1.3	0.2	0.4
Ireland	52.1	19%	28.3	21%	23.8	17%	29.4	12%	19.7	9%	9.7	16%	22.7	17.3	8.6	5.4	14.1	11.9
Greece	13.0	-2%	7.0	10%	6.0	-13%	22.1	-7%	11.8	5%	10.3	-17%	-9.2	-10.5	-4.8	-4.9	-4.4	-5.6
Spain	128.6	5%	84.1	7%	44.5	2%	140.5	5%	84.8	11%	55.7	-4%	-11.9	-11.7	-0.7	2.5	-11.2	-14.2
France	229.8	5%	136.5	2%	93.2	10%	258.9	1%	176.3	0%	82.6	2%	-29.2	-38.3	-39.8	-41.9	10.6	3.6
Croatia	5.5	12%	3.7	16%	1.8	5%	9.0	5%	7.0	9%	2.0	-8%	-3.4	-3.6	-3.3	-3.2	-0.1	-0.4
Italy	206.7	5%	113.9	4%	92.8	6%	188.2	5%	109.3	7%	78.9	1%	18.5	17.2	4.6	7.9	13.9	9.3
Cyprus	0.9	28%	0.5	14%	0.4	48%	2.4	3%	1.8	2%	0.7	5%	-1.5	-1.6	-1.3	-1.3	-0.2	-0.3
Latvia	5.2	0%	3.7	2%	1.5	-4%	6.3	-2%	5.0	-3%	1.3	2%	-1.1	-1.2	-1.3	-1.5	0.2	0.3
Lithuania	11.0	-4%	7.0	7%	4.0	-18%	12.6	2%	8.3	3%	4.3	1%	-1.5	-0.9	-1.3	-1.5	-0.3	0.7
Luxembourg	7.7	9%	6.5	13%	1.2	-10%	10.6	9%	7.7	-5%	2.9	80%	-2.9	-2.6	-1.2	-2.4	-1.7	-0.3
Hungary	44.2	7%	35.9	8%	8.3	3%	41.3	6%	31.6	8%	9.7	-2%	2.9	2.4	4.3	4.2	-1.4	-1.8
Malta	1.2	16%	0.5	-2%	0.7	33%	2.8	37%	1.8	33%	1.1	44%	-1.6	-1.0	-1.3	-0.8	-0.4	-0.2
Netherlands	255.6	2%	192.8	1%	62.7	5%	226.7	3%	102.6	0%	124.1	5%	28.8	30.7	90.3	89.1	-61.4	-58.4
Austria	67.3	1%	47.2	1%	20.1	2%	68.6	0%	52.4	0%	16.2	0%	-1.3	-2.2	-5.2	-5.7	3.9	3.5
Poland	87.8	8%	69.7	12%	18.1	-4%	83.5	2%	58.4	3%	25.1	-1%	4.3	-0.9	11.3	5.7	-7.1	-6.6
Portugal	25.2	6%	18.4	7%	6.8	2%	30.1	4%	22.9	6%	7.1	-2%	-4.8	-5.0	-4.5	-4.4	-0.3	-0.6
Romania	27.0	6%	19.9	9%	7.2	-1%	30.3	7%	23.3	8%	7.0	2%	-3.3	-2.8	-3.4	-3.2	0.1	0.4
Slovenia	14.3	7%	10.9	9%	3.4	1%	13.3	5%	9.3	7%	4.0	3%	1.0	0.8	1.7	1.3	-0.7	-0.6
Slovakia	33.6	3%	28.6	4%	5.0	-5%	31.9	4%	25.1	8%	6.8	-9%	1.6	2.0	3.5	4.2	-1.8	-2.2
Finland	27.1	-3%	15.9	-2%	11.2	-3%	26.4	-9%	19.1	-2%	7.3	-22%	0.7	-1.1	-3.3	-3.4	3.9	2.3
Sweden	63.6	1%	37.2	1%	26.4	2%	60.9	0%	42.0	0%	18.9	-1%	2.7	1.6	-4.9	-5.3	7.5	6.9
United Kingdom	205.5	10%	92.1	0%	113.4	19%	280.3	12%	149.7	12%	130.7	13%	-74.9	-62.4	-57.6	-41.6	-17.3	-20.9


1. The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.
3. This News Release is based on data available on 11 August 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. More information regarding international trade in goods statistics can be found in a Statistics Explained article on the Eurostat website: http://ec.europa.eu/eurostat/statistics-explained/index.php/International_trade_statistics_-_background
4. Products are classified according to the Standard international trade classification (SITC), Revision 4. Further details can be found in a Statistics Explained article on the Eurostat website: [http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_\(SITC\)](http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_(SITC))


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Annex - Seasonally adjusted data

In June 2015 compared with May 2015, **euro area** seasonally adjusted exports increased by 1.4%, while imports increased by 1.2%. The seasonally adjusted balance was +€21.9 bn, an increase compared with May (+€21.3 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Extra-EA19 exports	161.1	159.3	165.7	165.9	166.7	165.7	163.9	168.6	171.4	173.4	170.8	173.1
Extra-EA19 imports	147.6	144.2	147.6	146.3	146.1	143.2	143.0	147.4	153.7	151.8	149.5	151.3
Extra-EA19 trade balance	13.4	15.0	18.1	19.5	20.7	22.5	20.9	21.2	17.7	21.6	21.3	21.9
Intra-EA19 trade ²	137.8	138.0	138.2	138.4	139.0	136.5	136.5	138.3	139.7	140.1	141.5	143.0

In June 2015 compared with May 2015, **EU28** seasonally adjusted exports rose by 0.5%, while imports rose by 0.6%. The seasonally adjusted balance was +€7.3 bn, nearly stable compared with May.

EU28 trade - seasonally adjusted data

bn €

Flows	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Extra-EU28 exports	140.1	137.8	145.9	145.0	146.9	144.4	142.2	145.8	156.2	156.0	151.4	152.2
Extra-EU28 imports	144.2	140.4	143.0	140.8	139.3	138.6	138.8	144.0	149.3	146.4	144.1	145.0
Extra-EU28 trade balance	-4.1	-2.6	2.9	4.2	7.6	5.8	3.4	1.8	6.9	9.6	7.3	7.3
Intra-EU28 trade ²	246.6	244.0	246.6	247.7	249.6	245.8	246.4	251.0	253.5	253.6	255.5	258.3

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	May 15	Jun 15	Growth	May 15	Jun 15	Growth	May 15	Jun 15
EU28	151.4	152.2	0.5%	144.1	145.0	0.6%	7.3	7.3
Belgium	8.8	8.7	-1.0%	10.5	10.8	2.5%	-1.8	-2.1
Bulgaria	0.7	0.7	-1.6%	0.8	0.8	0.8%	-0.1	-0.1
Czech Republic	2.0	2.0	-1.5%	2.2	2.3	4.6%	-0.2	-0.3
Denmark	2.7	2.7	1.3%	2.0	2.1	3.4%	0.7	0.6
Germany	42.6	43.1	1.4%	26.5	27.8	4.7%	16.0	15.3
Estonia	0.2	0.2	12.1%	0.2	0.2	30.7%	0.1	0.0
Ireland	3.9	3.9	0.9%	1.6	1.6	-0.2%	2.3	2.3
Greece	1.2	0.9	-24.4%	1.7	1.5	-14.8%	-0.5	-0.6
Spain	7.5	7.5	-0.4%	9.4	9.2	-1.6%	-1.9	-1.8
France	15.9	16.8	6.2%	13.5	14.0	3.9%	2.4	2.8
Croatia	0.3	0.3	-1.7%	0.3	0.3	-6.2%	0.0	0.0
Italy	15.5	15.5	-0.2%	13.2	13.3	1.3%	2.3	2.1
Cyprus	0.1	0.1	-51.7%	0.1	0.1	-22.3%	0.0	-0.1
Latvia	0.3	0.3	-8.4%	0.2	0.2	-2.4%	0.1	0.0
Lithuania	0.8	0.7	-9.9%	0.8	0.8	-3.4%	0.0	-0.1
Luxembourg	0.2	0.2	1.7%	0.4	0.5	21.2%	-0.2	-0.3
Hungary	1.3	1.4	4.3%	1.6	1.5	-5.7%	-0.3	-0.1
Malta	0.1	0.1	-5.3%	0.2	0.2	13.9%	-0.1	-0.1
Netherlands	10.4	10.9	4.7%	21.3	20.6	-3.1%	-10.9	-9.7
Austria	3.4	3.4	1.5%	2.5	2.6	6.4%	0.9	0.8
Poland	3.2	2.9	-8.5%	4.1	4.3	3.0%	-0.9	-1.3
Portugal	1.2	1.2	6.5%	1.3	1.2	-13.4%	-0.2	0.1
Romania	1.3	1.2	-4.2%	1.2	1.2	1.3%	0.0	0.0
Slovenia	0.6	0.6	-2.4%	0.7	0.7	1.6%	-0.1	-0.1
Slovakia	0.9	0.8	-1.9%	1.1	1.2	2.6%	-0.3	-0.3
Finland	1.8	1.9	9.2%	1.1	1.2	0.8%	0.6	0.8
Sweden	4.3	4.5	5.1%	3.1	3.3	5.5%	1.2	1.2
United Kingdom	20.4	19.5	-4.5%	22.2	21.4	-3.5%	-1.8	-1.9

International trade in goods balance, seasonally adjusted, € bn

