



12<sup>TH</sup>  
LIMASSOL  
ECONOMIC  
FORUM

FRIDAY | 22 OCTOBER 2021 | 08:30 | FOUR SEASONS HOTEL | LIMASSOL | CYPRUS

#limeconomicforumcy

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## INTRODUCTION

A much anticipated annual event, the Limassol Economic Forum is considered to be the biggest and most prestigious business gathering in Cyprus where the latest trends and developments in global politics and economies in Europe and the World are discussed. The Forum engages political, economic, business and academic leaders alike in wide-ranging presentations that aspire to become a platform for debate as a means to help improve the current regional economic climate.

This year's event will explore the impact of the pandemic, and in particular its effects on business. Renowned speakers from the global scene –political figures and business leaders of international mega-brands– will discuss current global business affairs and challenges involved.

## ATTENDANCE

The Limassol Economic Forum is addressed to business leaders and decision makers such Board Members, CEOs, Managing Directors, and other senior management executives from all the major corporations in Cyprus and abroad. The Forum also normally welcomes to politicians, diplomats, other government officials, but also entrepreneurs, academics, and other international experts on political and economic issues.

Attendance of the Limassol Economic Forum is by invitation, but a limited number of seats is available for non-invited guests upon request and subject to approval.

Registration fee for non-invited applicants: €600\* + 19% VAT

*\*Privileged rates apply for applicants working for organisations that have already received an invitation.*

## EVENT DETAILS

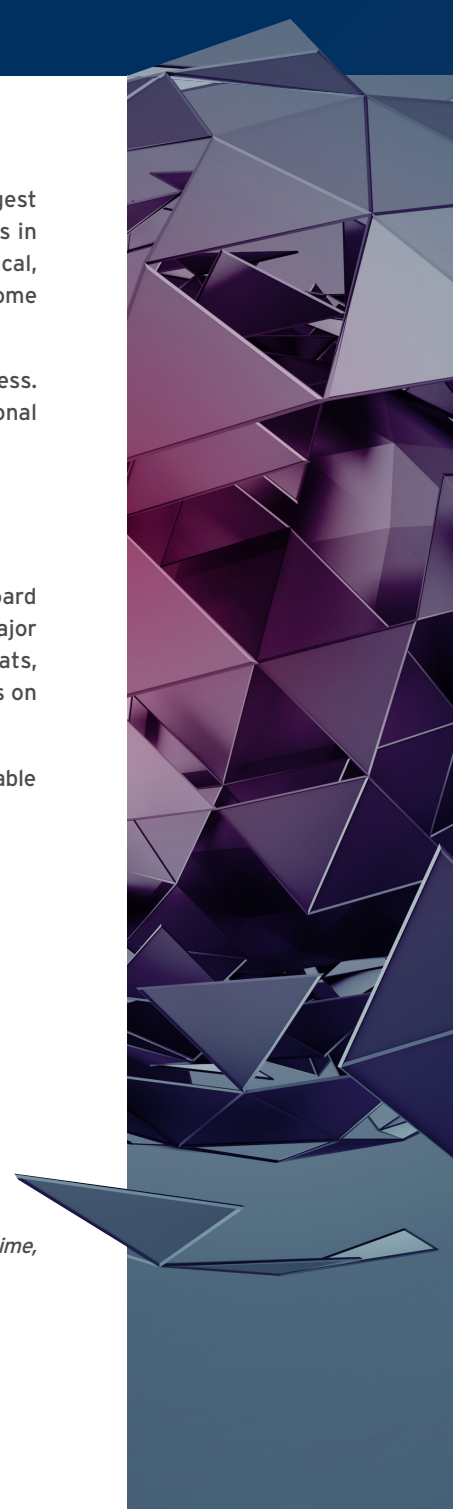
When: **Friday, 22 October 2021 | 08:30-14:30 EEST**

Where: **Four Seasons Hotel, Limassol, Cyprus\***

Language: **English**

Dress Code: **Business Formal**

*\*This will be a physical event, held in compliance with all the public health regulations in force at the time, based on developments regarding COVID-19.*



## PROGRAMME


08:30-09:00 Registration - Welcome coffee

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09:00-09:10 Introduction by the Chairman of the Forum  
**Michalis Persianis, Chairman, Cyprus Fiscal Council**

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09:10-09:20 **Achieving sustainable economic growth: Financing a green and digital recovery in Europe**  
The path to a sustainable and resilient economic growth paradigm requires coordinated, bold and transformative actions. To achieve such transition, significant reforms and substantial amounts of capital are needed from both public and private sources. Green financing and digital technology in the context of a green and sustainable finance agenda are two powerful forces that facilitate the said transition, with the risks of falling behind being significant.  
**Constantinos Herodotou, Governor, Central Bank of Cyprus**




CENTRAL BANK OF CYPRUS  
ΚΥΠΡΟΣ

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09:20-09:40 **Prospects for an economic / productivity boom in Europe after the COVID-19 pandemic**  
This presentation reviews the evidence for and against a new 'Roaring 20s' decade in Europe, concluding that a forceful economic expansion after the Covid-19 pandemic is not unimaginable. However, a strong prolonged economic bonanza is unlikely to materialise evenly across the EU, possibly acquiescing intra-country imbalances. As such, policymakers should avoid complacency, and make the most of the Recovery and Resilience Facility funds, combining them with wide-reaching structural reforms.  
**Alessio Terzi, Economist, Belgium**

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09:40-10:00 **Where is inflation heading?**  
After more than two decades where inflation was dormant, very close to the central banks' targets, inflation is back in the news. Current estimates for 2021 are that US inflation will be above 4%, twice the Fed's target, and above 3% in the EZ, after many years around 1%. This talk will discuss whether this increase in inflation will remain in 2022, why did it come about in the first place, and what are central banks doing about it.  
**Ricardo A. M. R. Reis, AW Phillips Professor of Economics, London School of Economics (LSE), UK**



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10:00-10:20 **Growth in Europe after COVID-19**  
The COVID-19 pandemic led to a major fall in GDP and disruption of labour markets. Demand has collapsed in certain sectors, teleworking has become the norm in others and the use of digital tools has strongly increased, thus accelerating the already ongoing digital transition. Governments have put in place unprecedented policy responses to mitigate economic and social fallout. Yet, how to make the recovery inclusive and resilient remains an open question.  
**Dr. Cinzia Alcidi, Director of Research, Centre for European Policy Studies (CEPS), Belgium**



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10:20-10:50 **Panel Discussion**  
**Ministerial Panel: The economics of the European Union - Paving the way towards sustainable economic growth**

- The EU response to the COVID-19 pandemic: How the EU and its member states supported households and businesses
- The recovery and resilience facility: A recovery plan for Europe
- Economic outlook: Forecasting economic growth after the pandemic
- What is on the agenda of EU Finance Ministers?

Panelists

- **Constantinos Petrides, Minister of Finance of the Republic of Cyprus**
- **Christos Staikouras, Minister of Finance for Greece**



ΚΥΠΡΟΣ Ministry of Finance



ΕΛΛΗΝΙΚΗ ΔΗΜΟΚΡΑΤΙΑ  
ΥΠΟΥΡΓΕΙΟ ΟΙΚΟΝΟΜΙΚΩΝ

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10:50-11:20 Networking coffee break

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11:20-11:40



### **Brave new corona-world: The Impact of the pandemic on geopolitics and society**

The COVID-19 pandemic has a political fallout with at least three main dimensions: the relations between China and the West, the authoritarian temptation in the West itself, and the renewed calls by the Left for Big Government. They are strongly interlinked because ultimately, they are all about the different forms of organising our societies and the relation between the individual and the collective.

**Roland Freudstein**, Vice-President of GLOBSEC & Head of GLOBSEC Brussels, Belgium

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11:40-12:20



### **Panel Discussion**

#### **Diplomatic Panel: Ambassadors discuss global challenges and opportunities**

- Foreign Policy: What are your country's main priorities?
- Global challenges and opportunities: What, according to your opinion, are the most important global challenges?
- Global business and trade: What is their impact on international relations?

#### **Panelists:**

- **H.E. Ambassador Amr Mohsen Hamza**, Embassy of the Arab Republic of Egypt in Cyprus
- **H.E. Ambassador Salina Grenet-Catalano**, Embassy of France in Cyprus
- **H.E. High Commissioner Madhumita Hazarika Bhagat**, High Commission of India to Cyprus
- **H.E. High Commissioner Stephen Lillie**, British High Commission in Cyprus
- **H.E. Ambassador, Judith G. Garber**, Embassy of the United States of America to Cyprus

#### **Moderator:**

**H.E. Ambassador Kornelios S. Korneliou**, Permanent Secretary, Ministry of Foreign Affairs, Republic of Cyprus

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12:20-12:40



### **Transatlantic free trade: Can the EU and the US lead the global economy in the 21st Century?**

The architecture of the modern global economy is a consequence of Transatlantic economic leadership over the past 70 years. But the rules and norms of open trade and market-based competition are now challenged - by rising and old powers alike. Protectionism is growing and the race over 21st century technological leadership is making many countries defensive and inward-looking. What needs to happen to reverse the trend of economic nationalism? Can tighter Transatlantic cooperation stabilize global economic policy and make the future safe for economic openness?

**Fredrik Erixon**, Director, European Centre for International Political Economy (ECIPE), Belgium

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12:40-12:55



### **The future of energy in the European Union - Major energy trends and policy issues**

- Clean energy: Fueling the transition to a low carbon economy
- Climate change: Major EU and member states policies and initiatives
- The European Green Deal
- What is on the agenda of the EU Energy Ministers?

**Natasa Pilides**, Minister of Energy, Commerce and Industry of the Republic of Cyprus

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12:55-13:15



### **The future of work**

**Tom Simmons**, Economist, Clients & Industries, Deloitte UK

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13:15-14:20



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### Panel Discussion

#### **The Business Leaders Panel: Navigating the post-COVID-19 unknown**

Business leaders discuss the impact that the pandemic has had on business, with a specific focus on the challenges and opportunities that lie ahead. Specifically, the following are to be discussed:

- How has COVID-19 disrupted business?
- The long-term effects of the pandemic: How has the pandemic affected business in the long run?
- What are your predictions for the economic recovery?
- What are the current issues of concern for business leaders, and what challenges are they faced with?
- Creating business value through ESG and sustainability: ESG value-creation opportunities and how to capitalise on them
- Why does digital transformation now top the CEO's agenda, and what is the role of the CEO in encouraging and developing innovation within their organisation?
- How can CEOs and corporate leaders create and run companies that are admired and become employers of choice?

#### Panelists:

- **Nawaf Abdulla**, CEO, DP World Limassol
- **Maria Damalou**, Manager Cyta Business
- **Dimitrios Filopoulos**, Country Manager Cyprus, Public
- **Grant Johnson**, Property General Manager, City of Dreams Mediterranean and Cyprus Casinos, Melco Cyprus
- **Nicos S. Kyriakides**, Head of Financial Advisory Services, Deloitte Cyprus
- **Elias Neocleous**, Managing Partner, Elias Neocleous & Co LLC
- **Panicos Nicolaou**, CEO, Bank of Cyprus

#### Moderator:

Melanie Steliou, Presenter

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14:20-14:30

**Concluding remarks by the Chairman of the Forum**  
**Michalis Persianis**, Chairman, Cyprus Fiscal Council

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14:30

End of Forum - Networking cocktail



## SPEAKERS



### **Michalis Persianis, Chairman, Cyprus Fiscal Council**

Michalis has been appointed as the Chairman of the Cyprus Fiscal Council on October 2021. He was the Corporate Affairs Director at Bank of Cyprus from 2015 to 2021. He worked as a correspondent for the Wall Street Journal/Dow Jones from 2011 to 2014, and as Head Editor for Economy and Finance at Kathimerini newspaper (Cyprus edition) from 2009 to 2014. From 2005 to 2009 he was Head of Research (Presidential campaign) and Parliamentary staffer (European Parliament) for Mr Ioannis Kasoulides. He earned his BA in Political Science from Rutgers University, New Jersey, USA in 2002, and went on to earn an MA in International Economics and European Studies from John Hopkins SAIS Washington DC, USA in 2005.



### **Constantinos Herodotou, Governor, Central Bank of Cyprus**

Constantinos Herodotou is the Governor of the Central Bank of Cyprus (CBC) and a member of the Governing Council of the European Central Bank. Previously he served as an Executive Director at the CBC's Board of Directors (2017-2019). He also held the position of the Commissioner of Privatisations in Cyprus (2014-2017). Before moving to Cyprus in 2014, most of his career was in investment banking at UBS Investment Bank in London, where he rose through the ranks to head concurrently two sectors: Head of Shipping for Europe, Middle East and Africa and simultaneously Infrastructure & Project Concessions Advisory & Financing for Central & Eastern Europe. He has advised governments and global conglomerates on major financial transactions and strategy, totaling a value of over €50 billion. His experience includes among others, mergers and acquisitions, structuring and financing project concessions, listing companies on stock exchanges (NASDAQ and NYSE), structuring and raising equity and debt corporate and financial restructurings and structuring and heading complex negotiations. Constantinos Herodotou holds an MBA from London Business School with Distinction and a BSc in Economics from University College London with First Class Honours.



### **Alessio Terzi, Economist, Belgium**

Alessio Terzi is an Economist at DG ECFIN of the European Commission, working in the Policy Coordination team. Prior to that, he was an Affiliate Fellow at Bruegel, the Brussels-based economics think-tank, and a Fulbright Scholar and Visiting Fellow at the Harvard Kennedy School. He also has work experience from the European Central Bank's EU institutions division and in sovereign risk analysis from BMI Research (Fitch Ratings). Alessio holds a PhD from the Hertie School, with a thesis on economic growth.



### **Ricardo A. M. R. Reis, AW Phillips Professor of Economics, London School of Economics (LSE), UK**

Ricardo Reis is the A.W. Phillips Professor of Economics at the London School of Economics, and sits on the advisory councils of many central banks. Recent honors include the Jahansson award, the Bernacer prize, and the BdF/TSE prize. His main areas of research are inflation, expectations, central banks, monetary policy, fiscal transfers, automatic stabilizers, sovereign-bond backed securities, and the role of capital misallocation in the European slump and crisis.



### **Dr. Cinzia Alcidi, Director of Research, Centre for European Policy Studies (CEPS), Belgium**

Dr. Cinzia Alcidi is Director of Research, Head of the Economic Policy Unit at the Centre for European Policy Studies (CEPS) in Brussels and LUISS- School of European Political Economy- research fellow. Since November 2019 she is also the acting Head of the Jobs and Skills unit. Prior to joining CEPS, she worked at International Labour Office in Geneva and she taught International Economics at University of Perugia (Italy). Her research activity includes international economics, macroeconomics, central banking and EU governance. She holds a Ph.D. degree in International Economics from the Graduate Institute of International and Development Studies, Geneva (Switzerland).



#### **Constantinos Petrides Minister of Finance, Republic of Cyprus**

Constantinos Petrides assumed office as Minister of Finance of the Republic of Cyprus on 3rd of December 2019. Prior to his appointment, he served as Minister of Interior (1 May 2017 - 3 December 2019) and Deputy Minister to the President of the Republic of Cyprus since (1st March 2013 - 30 April 2017). From September 2011 to February 2013 was the Director of the Office of the President of the Democratic Rally. In 2006 he was hired at the European Commission in Brussels where he worked as an economist at the Directorate General for Agriculture and the Directorate General for Competition until September 2011. During his stay at the European Commission he served as negotiator of trade liberalization agreements between the EU and third countries and also worked on issues of public aid in the field of transportations. From 2000 until 2006 he served as Senior Officer at the Association of Cyprus Banks and as representative of the Association to the European Banking Federation and the National Euro Changeover Committee. During the negotiations for Cyprus' accession to the EU in 2000 he worked on issues of harmonization at the Directorate for EU-Cyprus relations of the Planning Bureau. He studied Economics at the University of Nottingham and then acquired an MSc in Political Economy of Transition in Europe from the London School of Economics and Political Sciences.



#### **Christos Staikouras, Minister of Finance for Greece**

He was elected MP in Fthiotida with Nea Demokratia political party on the election of 2007, 2009, 2012 (May and June), 2015 (January and September) and July 2019. From October 2009 until June 2012 he was Deputy Head of the Economic Policy Sector of Nea Demokratia. From June 2012 he was appointed as Alternate Minister of Finance, and held his position until the election of January 2015. From February 2015 until June 2019 he was the Head of ND Economic Policy Sector. From July 2019 he was appointed as Minister of Finance. He holds a degree in Mechanical Engineering from the National Technical University of Athens (NTUA), a Master in Business Administration (MBA) from the Management School, Imperial College of Science, Technology and Medicine, University of London, and a Doctor's degree (PhD in Banking) from the Department of Banking and Finance, Cass Business School, City University. He is Associate Professor in Finance at the Athens University of Economics and Business. He was part time academic staff at the Hellenic Open University (2004-2007), Assistant at the Athens University of Economics and Business (2006 - 2019), Visiting Professor at the Universities of Thessaly, Athens, City and European University Cyprus. He has worked at the Central Bank of England and the Eurobank Group.



#### **Roland Freudstein, Vice-President of GLOBSEC & Head of GLOBSEC Brussels, Belgium**

Roland Freudenstein was born in Bonn, Germany. After a two year voluntary military service, he studied political science, economics, Japan studies and international relations in Bonn and Los Angeles. Having worked as a research fellow at the German Council on Foreign Relations, he became a member of the foreign and security planning staff of the European Commission in Brussels in the 1990s. Subsequently, he became the director of the Warsaw office of the Konrad Adenauer Foundation and later held a leading function in the Foundation's central office in Berlin. After coming back to Brussels in 2004, he represented the German city state of Hamburg to the EU. In 2008, he joined the Wilfried Martens Centre for European Studies and, has been, since October 2015, its Policy Director. As of 2021, Vice President of GLOBSEC.



#### **H.E. Ambassador Kornelios S. Korneliou, Permanent Secretary, Ministry of Foreign Affairs, Republic of Cyprus**

Ambassador Kornelios S. Korneliou was born in Nicosia, on 29 June 1963. He graduated from Kykkos High School in Nicosia and studied Political Science, Philosophy and American Cultural History at the Ludwig Maximilian University in Munich, Germany. He wrote a thesis on "Greece's Membership in the European Economic Community and its consequences on its foreign policy". Since 1989, Ambassador Korneliou is a member of the Diplomatic Service of the Republic of Cyprus. He served at the Embassy of Cyprus in Germany, as Director of the Office of the Permanent Secretary of the Ministry of Foreign Affairs, as Deputy Permanent Representative to the European Union in Brussels, as Ambassador to Austria with parallel accreditation to Croatia, Liechtenstein, Slovakia, Slovenia, OSCE, IAEA, UNIDO, CTBT and UN Office in Vienna, as Director of the Office of the Minister of Foreign Affairs, as Ambassador to France with parallel accreditation to Andorra, Monaco and UNESCO and as Permanent Representative to the European Union in Brussels, whereas he served as President of the Committee of the Permanent Representatives (COREPER) during the first Presidency of Cyprus of the Council of the European Union (July to December 2012). He also served as Permanent Representative to the United Nations in New York and as Secretary General of European Affairs. He took over as Permanent Secretary of the Ministry of Foreign Affairs on 1 April 2020. Ambassador Korneliou has received several decorations from the Republic of Germany, the Republic of Slovenia, the Republic of Austria, the Republic of Croatia and the Holy See. He has also been awarded an Honorary doctor from the European University of the Republic of Serbia.





#### **H.E. High Commissioner Madhumita Hazarika Bhagat, High Commissioner of India to Cyprus**

High Commissioner Madhumita Hazarika Bhagat is a career diplomat and joined the Indian Foreign Service in 1999. She has been educated in New Delhi and has done her graduation in Political Science (Honours) and followed it with an LLB. High Commissioner Madhumita Hazarika Bhagat began her diplomatic career in the Embassy of India in Moscow, Russia (2001-2004) and thereafter, was posted to Embassy of India in Almaty, Kazakhstan (2004-2006). She subsequently served as Under Secretary on deputation in the Ministry of Commerce, Trade Policy Division, New Delhi (2006-2008) with a stint as Deputy Secretary in the Public Diplomacy Division, Ministry of External Affairs, New Delhi. She was First Secretary in the Embassy of India, Stockholm, Sweden (2008-2011) for Commercial & Economic, Cultural and Information affairs. Later, she joined the Embassy of India, Moscow, Russia (2011-2014) in the capacity of Counsellor, Economic & Commercial and Culture. She served as the Deputy Chief of Mission in the Embassy of India, Ankara, Turkey (2014-2017). High Commissioner Madhumita Hazarika Bhagat was appointed as India's first National Coordinator and Joint Secretary for Shanghai Cooperation Organization (June, 2017 - October, 2019). She assumed charge as High Commissioner of India in Cyprus on November 11, 2019.



#### **H.E. Ambassador Salina Grenet-Catalano, Embassy of France in Cyprus**

Salina Grenet-Catalano (Knight of the National Order of Merit), born on 24 July 1973, is a graduate from the Institute of Political Science SciencesPo, Paris. She speaks English, Italian and Arabic. Ms. Grenet-Catalano started her diplomatic career as Desk officer for Russia, Ukraine, Belarus and Moldova at the Continental Europe Department of the French Ministry of Foreign Affairs. She then became advisor to the Minister for Cooperation and Francophony, and Desk officer for the USA at the Americas Department. She has been appointed first Secretary in Damascus (Syria) in 2002 before going back to Paris in charge of the Middle East and the fight against terrorism at the United Nations and international organizations Department in Paris in 2005. She was then First Counsellor in Zagreb (Croatia) in 2008, Political advisor in Rome (Italy) in 2011, Head of Mission at the Cultural and Education Department at the MFA in Paris in 2015, Head of Mission at the Crisis and Support Center in 2016, and Deputy Head of mission in Beirut (Lebanon) in 2018. On February 16th 2021 she handed over her credentials as Ambassador of France to the Republic of Cyprus.



#### **H.E. Ambassador, Judith G. Garber, Embassy of the United States of America to Cyprus**

Prior to her appointment as U.S. Ambassador to Cyprus, Judith Garber served as the Acting Assistant Secretary and Principal Deputy Assistant Secretary of the Bureau of Oceans and International Environmental and Scientific Affairs. In that capacity she led U.S. diplomacy on oceans, climate, space, health, wildlife trafficking, and fisheries, among other issues. A career Foreign Service Officer with the rank of Career Minister, she joined the Foreign Service in 1984. Her previous diplomatic assignments have included Ambassador to Latvia from 2009-2012, Deputy Assistant Secretary for North and Central Europe, Director for Overseas Development Finance as well as postings in Spain, the Czech Republic, Israel and Mexico. Prior to joining the Foreign Service, the Ambassador worked at the Board of Governors of the Federal Reserve and the U.S. Treasury.



#### **H.E. High Commissioner Stephen Lillie, British High Commission in Cyprus**

Mr. Stephen Lillie CMG was appointed British High Commissioner to Cyprus in April 2018. Previously he served as Director, Asia Pacific from July 2013 until April 2017. Stephen served as British Ambassador to the Philippines (2009-13); Head of the FCO Far Eastern Department (2006-2009); Director of Trade and Investment at the British High Commission New Delhi (2003-2006) and British Consul-General at Guangzhou, China (1999-2003). Previously, Stephen has also served in the European Union and Middle East Departments of the FCO and at the British Embassy Beijing. Stephen is a Chinese speaker, having studied the language in Hong Kong and London. He has a degree in Modern Languages from Oxford University.



#### **H.E. Ambassador Amr Mohsen Hamza, Embassy of the Arab Republic of Egypt in Cyprus**

H.E. Mr. Amr Mohsen Hamza was born on 15th December 1972 and he is married with two daughters. He joined the Ministry of Foreign Affairs of Egypt in January 1997 and he is the Ambassador of Egypt in Cyprus since 2020. He has been posted also to Beijing, Lebanon and to the Permanent Mission of Egypt to the United Nations in New York. At the Ministry of Foreign Affairs of Egypt, he was appointed as Deputy Assistant Minister of Foreign Affairs in the Minister's Cabinet, First Undersecretary's Cabinet, Chief of Cabinet of the Assistant Minister for European Affairs, Cabinet of the Assistant Minister for Multilateral Affairs and in the Cabinet of the Assistant Minister in Charge of United Nations Security Council Reform as well as Asian and North American Affairs Department. Meanwhile, he was assigned for Sous-Sherpa of G-20 Summit Osaka, Japan in 2019, Cabinet of the President of the Arab Republic of Egypt in 2010, Lead Negotiator of the Non Aligned Movement on the process of UN System - Wide Coherence at the United Nations in 2009 and Assistant to the Facilitator of the Outcome Document in the United Nations Follow - up Conference on Financing for Development in 2008.



#### **Fredrik Erixon, Director, European Centre for International Political Economy (ECIPE), Belgium**

Fredrik Erixon is a Swedish economist and writer. He has been the Director of the European Centre for International Political Economy (ECIPE) ever since its start in 2006. The Financial Times has ranked Erixon as one of Brussels 30 most influential people. Fredrik Erixon is the author of several books and studies in the fields of international economics, economic policy, and regulatory affairs (welfare reforms, healthcare, competition policy, et cetera). His latest book (co-authored with Björn Weigel) was The Innovation Illusion: How so Little is Created by so Many Working so Hard (Yale University Press) and he has previously written books about the history of political ideas, the role of social capital for economic growth, and international economic policy. His research interests covers international economics, European relations with Asia and North America, trade and regulatory policy, philosophy and technological change. His next book, Saving Liberalism for the 21st Century, is about challenges from populism and other ideas to the open society. Erixon has advised several governments in Europe and the rest of the world, and is a frequent speaker at conferences. He regularly writes for international newspapers and magazines. In his previous career, Erixon has worked in development policy, financial markets, business consulting, and academia.



#### **Natasa Pilides, Minister of Energy, Commerce and Industry, Republic of Cyprus**

Natasa Pilides was appointed Minister of Energy, Commerce and Industry on July 10th 2020. Previously, on March 1st 2018 she had been appointed as the first Shipping Deputy Minister of the Republic of Cyprus, heading the strategic development and promotion of Cyprus as a world class, integrated, maritime cluster. From April 2016 to March 2018, Ms. Pilides was Director General of the Cyprus Investment Promotion Agency (Invest Cyprus), responsible for the design and implementation of Invest Cyprus' strategy in investment promotion, investor support and facilitation of reform. She has more than fifteen years of private sector experience, notably as Director and Regional Chief Operating Officer at Baker Tilly South East Europe, heading the departments of Finance, Marketing, HR, and Administration, Operations and IT, for Cyprus, Greece, Romania, Bulgaria and Moldova. She also worked, for 9 years, at PwC in Cyprus, Milan and London, in audit and tax consulting of multinational companies active in the fields of banking and finance, shipping, insurance, energy, construction and FMCG. Ms. Pilides has wide experience in delivering professional training and courses for ICAEW, ACCA and CIMA exams, in the areas of audit, tax, corporate law, ethics, financial accounting and reporting, at BPP London, a leading professional studies organization. She graduated from Oxford University with a first-class honors degree, with distinction, in Modern Languages and Literature (French and Italian). She is a Fellow of the Institute of Chartered Accountants of England and Wales (ICAEW) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC).



#### **Tom Simmons, Economist, Clients & Industries, Deloitte UK**

Tom has been with Deloitte since 2017 where he works in the economics research team, which advises clients on macroeconomics. Before joining Deloitte, Tom spent four and a half years working as an economist at Saudi Arabian bank Samba Financial Group, where he covered the global economy and energy markets. Tom has previously worked for Lloyds Banking Group, where he helped to build economic forecasting models.



#### **Nawaf Abdulla, CEO, DP World Limassol**

Nawaf Abdulla is currently holding the position of Chief Executive Officer at DP World Limassol in Cyprus, a UAE national, joined DP World in 1997 back in Dubai, UAE. It is now over two decades being in Ports and Maritime sectors. When joined DP World, only two Ports in UAE were within the company's portfolio wherein today 150 operations around the World. Mr. Abdulla's expertise and leadership is throughput Ports Management including various developments and expansion projects of facilities within the port industry, mainly in UAE, Middle East & Africa, Asia Pacific and Europe. Mr. Abdulla held several managerial roles within the Port Management and Maritime sector, focusing on financial results of business units, including strategic decisions, investments opportunities, and building relationship with shareholders / stakeholders.



#### **Maria Damalou, Manager Cyta Business**



#### **Dimitrios Filopoulos, Country Manager Cyprus, Public**

Dimitrios Filopoulos holds a BA in European Business from Anglia Ruskin University (Cambridge Campus) as well as a postgraduate degree in International Business Economics from the same University. He has many years of experience in sales positions at high-tech companies such as Info-Quest Technologies, where he began his career in 2003 as a VARs Account Manager. At Info-Quest Technologies, he was promoted to various positions of responsibility and, in 2008, he took on the position of Retail Manager. In 2010, he joined Public as a Store Manager, and in 2015 he took on the position of Network Manager in Cyprus. Since 2016, he has held the position of Country Manager for Cyprus.



#### **Grant Johnson, Property General Manager, City of Dreams Mediterranean and Cyprus Casinos, Melco Cyprus**

Grant Johnson is the Property General Manager of City of Dreams Mediterranean and Cyprus Casinos. Prior to that, Grant was SVP, Casino Sales, Marketing & Operations at Studio City in Macau, and previously was SVP, Casino Sales & Marketing for Altira Macau and Mocha Clubs where he received his first casino-related marketing responsibilities. Grant handled various non-gaming marketing roles throughout Melco properties in Macau. Grant Johnson began his career with Melco in 2011. Before joining Melco, he was with Sands China Ltd. from 2007-2011 in a variety of marketing roles and was the Executive Director, Destination Marketing when he left. Prior to Sands, he worked for the National Basketball Association from 2005-2007 as its Director of Marketing, Asia; and from 1995-2005, he was with E.J. Krause & Associates (organizer of international conferences) and was VP, Marketing Asia when he left. Grant received his BS, Marketing from State University of New York.



#### **Nicos S. Kyriakides, Head of Financial Advisory Services, Deloitte Cyprus**

Nicos S. Kyriakides is the Financial Advisory Services Leader of Deloitte Cyprus. He has extensive experience of more than 38 years in Audit, Corporate Finance, Insolvency, Business Consulting and International Tax planning. He has led a large number of Consultancy and Financial Advisory projects across different industries relating to Valuations, Mergers and Acquisitions and Due Diligence Reviews, Reorganisations of Groups of companies, Capital and Debt Restructurings, Evaluation of NPL portfolios, Forensic and Insolvency work, Fairness Opinion Reports and Public Offerings. Nicos has prepared studies for the financing of Renewable Energy projects, Marinas, Golf courses, Hotels and large Real Estate Development projects. Nicos is a Chartered Accountant, fellow of the Institute of Chartered Accountants in England & Wales (ICAEW), member of the Institute of Certified Public Accountants of Cyprus (ICPAC), and holds a B.Sc. in Economics (Accounting & Finance) from the London School of Economics and Political Science. He is also a licensed insolvency practitioner in Cyprus.



**Elias Neocleous, Managing Partner, Elias Neocleous & Co LLC**

Elias Neocleous is the Managing Partner of Elias Neocleous & Co LLC, Cyprus' largest and most progressive international law firm. He is a graduate of Oxford University, a barrister of the Inner Temple, and was admitted to the Cyprus Bar in 1993. Elias has more than thirty years' experience of successfully leading legal teams dealing with large, complex and innovative cross-border transactions. His main areas of practice are banking and finance, company matters, intellectual property law, international trade, tax and trusts and estate planning. Elias is a frequent conference guest speaker with many publications to his credit. He is a strong advocate for utilizing technology to benefit the client and is spearheading the introduction of ALSP to Cyprus via Neolaw.ai.



**Panicos Nicolaou, CEO, Bank of Cyprus**

Panicos Nicolaou currently serves as the Chief Executive Officer of the Bank. He previously served as the Director of Corporate Banking Division from June 2016 until August 2019 during which he had under his supervision Corporate Banking Centres throughout Cyprus, the International Corporate Banking Centre and International Operations as well as the Bank's Factoring Unit. He joined the Bank in 2001. Prior to becoming a Director of Corporate Banking he served as Manager, Corporate Management in the Restructuring and Recoveries Division where he managed a large portfolio of problematic exposures. Panicos holds a BSc in Financial Services from the School of Management, UMIST, UK, a BSc in Mechanical Engineering from National Technical University of Athens (Metsovio), Greece and an MSc in Mechanical & Industrial Engineering from University of Illinois at Urbana-Champaign, USA. Recently he was appointed as Chairman of the Board of Directors of the Association of Cyprus Banks for a second year.



## SPONSORS

### Bank of Cyprus

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 91 branches in Cyprus, of which 11 operate as cash offices. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 3,558 staff worldwide. At 30 June 2021, the Group's Total Assets amounted to €24.2 bn and Total Equity was €2.1 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Cyta is the leading brand in the Cyprus telecommunications sector with 60 years of experience. Cyta Business by Cyta emerges as the "One Stop Telecommunications Solution" provider by offering a wide range of innovative and integrated electronic business solutions for Telephony, Internet, Mobile, Cloud and Networking services. It focuses on the overall needs of each business, irrespective of its size or sector of activity using cutting-edge technology that make it the ideal partner for every kind of business.

### Deloitte.

Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services, as well as a complete range of services to international business, through over 750 people in Nicosia and Limassol. Deloitte Limited, is the sub-licensed affiliate for Cyprus of Deloitte NSE LLP, a UK limited liability partnership and member firm of Deloitte Touche Tohmatsu Limited. Please visit [www.deloitte.com/cy](http://www.deloitte.com/cy) to find out how Deloitte in Cyprus is making an impact that matters. As part of the Deloitte global network, with approximately 345,000 people in over 150 countries and territories, Deloitte Cyprus has the advantage of global sharing of knowledge with local adaptation and personal approach, built on the solid foundations of over 60 years of successful operations on the island.



Elias Neocleous & Co LLC is the largest law firm in Cyprus and the only one Legal 500 rate as Tier one across all departments. It is also highly ranked by Chambers, Chambers HNW, Benchmark Litigation, ITR World Tax, India Business Law Journal, Citywealth, and GRR100 amongst others. With more than 140 professionals, six offices across Cyprus and Europe, operational India and Russia desks and a global network we truly can provide our clients with a complete, high quality and innovative law service. Where others follow, we lead as evidenced by our introduction of Neolaw.ai - the first ALSP in Cyprus.

### OLYMPIA GROUP

Olympia is an international investment group with significant stakes in five main businesses: Systems Sunlight (energy storage), Public MediaMarkt (electronics/culture retailing), SoftOne (cloud ERP software), Lamda (real estate) and Westnet (technology distribution). Founded by Panos Germanos in 1980, Olympia creates long-term value by driving the growth and sustainability of its investments. Olympia operates both as a business building entrepreneurial group, as well as a co-investor in partnership with other leading strategic and financial investors. Olympia is fully committed to the adoption of corporate governance and sustainability best practices.

## ORGANISERS



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 110 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English-language monthly Gold, which are read by tens of thousands of Cypriot and non-Cypriot professionals, managers and entrepreneurs. It also operates the magazines' accompanying news portals, the IN Business Portal ([www.inbusinessnews.com](http://www.inbusinessnews.com)), the GOLD Portal ([www.goldnews.com.cy](http://www.goldnews.com.cy)) and the REPORTER ([www.reporter.com.cy](http://www.reporter.com.cy)). IMH also delivers via e-mail the IN Business Daily Newsletter, the GOLD News Daily Newsletter and the REPORTER Newsletter. The IMH Business Development Department bids for tenders published by local public sector bodies, the European Union and other international organisations. Through its activities, IMH gives businesses a chance to develop, to network, to find new clients and business associates, to communicate with new audiences and discover growth opportunities. [www.imhbusiness.com](http://www.imhbusiness.com)



15 years ago, IN Business magazine began its ongoing relationship with the business world of Cyprus, profiling leaders and organisations, publicizing issues of importance and promoting best practices. Throughout these 15 years, we have shone the spotlight on countless examples of good business, photographed thousands of businesspeople and presented the most successful Cypriot enterprises to the broader reading public. To mark the magazine's first 15 years, the November 21 issue of IN Business will be a special multi-page anniversary edition that looks back over one and a half decades of business reporting, significant business and economic milestones, through articles, features and interviews with Cypriot business leaders and much more.

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## ENDORSED BY



Invest Cyprus (Cyprus Investment Promotion Agency) is the investment promotion agency of the Government of Cyprus, dedicated to attract and facilitate foreign direct investment into the country. In close collaboration with all governmental authorities and public institutions, as well as the private sector and international experts, Invest Cyprus is the country's lead agent in establishing Cyprus as a world class investment destination. Invest Cyprus' mandate, is to raise awareness of Cyprus as a location for FDI across the globe, providing certainty around all aspects of operating a business in Cyprus and supporting potential investors in developing their business case for investment into the country. [www.investcyprus.org.cy](http://www.investcyprus.org.cy)

## IN ASSOCIATION WITH



The Cyprus LSE Alumni Association has been founded by LSE graduates living and working in Cyprus to support the affiliation between its alumni members and LSE. The association's main objectives are to promote and enhance collaboration among its alumni members in Cyprus; to host various events of a socioeconomic nature in liaison with LSE; and to facilitate the dissemination of knowledge and experience from LSE. Building on the success of the Limassol Economic Forum over the past 10 years, the LSE and The Cyprus LSE Alumni Association are participating in this year's event with a number of speakers and alumni, to address modern challenging times. LSE and The Cyprus LSE Alumni Association have been actively supporting the Limassol Economic Forum from day one believing in the development of Cyprus as a regional forum for bringing together the necessary brain power, know-how and experiences to deal with the ever increasing challenges of the local, regional and global economy and geopolitical dynamics.

## WITH THE SUPPORT OF



CYPRUS SHIPPING CHAMBER  
Navigates Cyprus Worldwide

The Cyprus Shipping Chamber is the trade association of the Shipping Industry in Cyprus. The main purpose of the Chamber is to promote the interests of Cyprus Shipping and to further the reputation of the Cyprus flag. The Chamber also acts as a lobbying group for the promotion and safeguard of the legitimate interests of its Member-companies, at national and international level. On the local front, the Chamber co-operates very closely with the Government in all shipping related matters. Moreover, the Chamber operates as a roving ambassador of Cyprus Shipping through its membership and active participation at the International Chamber of Shipping (ICS) and the European Community Shipowners' Associations (ECSA).



The Limassol Chamber of Commerce & Industry was established in its present form in 1962 and represented the first concerted effort of the Limassol business community to have an organization to defend its interests and promote the economic development of Limassol. Over the years, the Limassol Chamber has continued to be at the forefront of initiatives aiming to promote entrepreneurship and achieve optimum economic development for Limassol, at both city and district level.

## COMMUNICATION SPONSORS



Since its first day of operation in April 2016, ALPHA Television Cyprus has been implementing and maintaining a high level of quality both in production and operation mode. By choosing Alpha Cyprus, the viewer can watch the biggest TV names from Cyprus and Greece as well as informative and entertaining productions high in quality and presentation. Strategically, ALPHA Cyprus continues to invest and create content by setting high goals on the three key pillars of news, entertainment and fiction, with a strong emphasis on quality and variety in content.



GOLD magazine was founded in 2011 as the first English-language business monthly in Cyprus. Today, it is not only synonymous with the promotion of good business practices but it has a unique and valuable readership of High-Net-Worth Individuals, international company executives, English-speaking Cypriot and non-Cypriot businessmen and women. GOLD provides a comprehensive and informed overview of the local business scene, the economy and the market and has gained a reputation for its in-depth articles and revealing interviews with key local and international personalities.  
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