

**Exercise of the right of squeeze out of C.T.O. PUBLIC COMPANY LTD
(Regulated Market)**

ANNOUNCEMENT

In view of a request submitted in relation to the exercise of the right of squeeze out by Amerrossa Ltd (the «Offeror») to acquire up to 100% of the issued share capital of C.T.O. PUBLIC COMPANY LTD and following the recognition of the Offeror's right to exercise the right of squeeze out, by a decision of the Cyprus Securities and Exchange Commission, any transaction or act relating to the securities of C.T.O. PUBLIC COMPANY LTD, will not be possible [Article 5 of Regulatory Decision on the clearing and settlement of transactions which concern dematerialised securities of the Central Securities Depository and Central Registry upon acceptance of a public offer or the exercise of a right of squeeze out (RAA 96/2008)].

Therefore, the Cyprus Stock Exchange announces that, pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law, the trading of the securities of C.T.O. PUBLIC COMPANY LTD is suspended as of 4 November 2020 and any transaction or act, including off-stock exchange transactions as well as Over The Counter (OTC) transactions, will not be possible.

Nicosia, 30 October 2020

Non Regulated

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