

Salamis announcement 08.11.2018 (en)

ANNOUNCEMENT

At its meeting of today, the Board of Directors of Salamis Tours (Holdings) Public Ltd (the "Company") discussed the Public Bid Document for the acquisition up to 100% of the Company's share capital by E.V.H. Investments Limited, which has been approved by the Cyprus Securities and Exchange Commission.

According to the Public Bid Document, the consideration offered to the shareholders of the Company who will accept the Public Bid is 0.60 euro in cash per share.

The Board of Directors has appointed an independent audit firm PricewaterhouseCoopers Limited (PwC) to examine the Public Bid Document and prepare an independent report on the Public Bid (the "Independent Opinion") pursuant to the provisions of Article 33 of the Public Takeover Bids Law of 2007 as amended (the "Law").

The Board of Directors, after examining the Independent Opinion, will prepare and publish a document which will include its justified opinion on the Public Bid ("Board of Directors' Opinion"). The meeting of the Board of Directors will be held before 28 November 2018, date on which the aforesaid opinions will be communicated to the Company's shareholders and investors pursuant to the provisions of Article 33 of the Law.

Alfo Secretarial Limited
Secretary

Non Regulated

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