

**Automatic transfer of Accounts of former Cooperative Banks to Bank
Accounts with the Hellenic Bank Public Company Ltd**

Please see attached.

Attachment:

1. **CSE Announcement**

Non Regulated

Publication Date: 09/11/2020

ANNOUNCEMENT

The Cyprus Stock Exchange (CSE) provides services - under a special agreement - to the Ministry of Finance (Public Debt Management Office) for non-listed Government Bonds addressed to Natural Persons as well as for Listed Government Bonds entered in the Central Securities Depository/Registry of the CSE. Amongst the other services offered, it is stated that the CSE observes the Payment Instructions for Interest payment and Capital Repayment to the holders of these Bonds.

Following an agreement between the Cooperative Central Bank (CCB) and the Hellenic Bank Public Company Ltd (Hellenic Bank) for the transfer of targeted assets of the CCB to the Hellenic Bank, the bank accounts of the former clients of the Cooperative Central Bank have been transferred – as it is already known – from the CCB systems to the Hellenic Bank systems. During this integration process, a new bank account was created with a new IBAN for each one of the accounts transferred to the Hellenic Bank and the BIC code of the Hellenic Bank was incorporated therein.

After being informed by the Hellenic Bank Public Company Ltd of the new bank accounts, the CSE has proceeded with an automatic update of the new IBANs and BICs to the existing payment instructions entered in its Central Securities Depository/Registry for Government Bond holders. Therefore, Interest Payment and Capital Repayment effected by the Treasury of the Republic to Government Bond holders after 14 November 2020, will be made to their new bank accounts with the Hellenic Bank.

Where it was not possible to transfer the bank accounts automatically, the CSE invites affected parties to proceed with the necessary actions and provide the CSE with a new account by following the relevant procedures (submission of Form 8A duly signed and completed accompanied by the necessary supporting documents and payment of the relevant fee) so as to avoid any problems during the interest payment/capital repayment process.

The CSE also points out that, in case a Government Bond holder disagrees with the automatic change of his account or wishes to submit other payment instructions, he may take the necessary steps as described above.

Interested parties may contact the relevant department of the CSE for the provision of clarifications/explanations on 22712300 or by email at info@cse.com.cy.

Nicosia, 06 November 2020