

Change of composition of the directors / senior directors (Resignation/ Appointment)

PHILOKTIMATI KI PUBLIC LTD

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COMPOSITION OF THE BOARD OF DIRECTORS

ANNOUNCEMENT

A. RESIGNATION OF MEMBER OF THE BOARD

Philoktimatiki Public Ltd announces that on 08/11/2019 Mr. Iosif Stephani resigned from the Company's Board of Directors.

B. APPOINTMENT

At its meeting of 8 November 2019, the Board of Directors made the following appointment in replacement of the retiring director.

Appointment of member of the Board of Directors

Mr. George Theodosiou was appointed member of the Board of Directors.

Makarios Charalambides

General Manager / Executive Director

Attachment:

1. **PHILOKTIMATI KI - Resignation and Appointment Forms**

Regulated

Publication Date: 12/11/2019

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer:

PHILOKTIKATIKI PUBLIC LTD

Submitted by:

Makarios Charalambides

Address:

20, 25th March Str., P.O.Box 27785, 2433 Engomi - Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
Iosif Stephani	Director	08/11/2019

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

.....(sgd).....

Signature

.....11/11/2019.....

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

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To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
George Theodosiou	Director	Banker	08/11/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

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