

**Commencement of Trading of Nil-Paid Rights of the listed company
Minerva Insurance Company Public Ltd (Regulated Market)**

Please see attached

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 18/11/2021

ANNOUNCEMENT

Commencement of Trading of Nil-Paid Rights of the listed company Minerva Insurance Company Public Ltd (Regulated Market)

The Cyprus Stock Exchange announces the listing of 99,999,206 Nil-Paid Rights of Minerva Insurance Company Public Ltd, pursuant to Article 58(I) of the CSE Law, on the Regulated Market of the CSE and their simultaneous entry in the CSE Central Securities Depository / Central Registry pursuant to Articles 10(1) and (3) of the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law.

The Nil-Paid Rights were allotted at a ratio of 1 Right for every share of the company. Every three (3) Nil-Paid Rights to be exercised will be converted into four (4) fully paid-up new ordinary shares, of a nominal value of €0.01, at the exercise price of €0.015 per new share. The period of exercise of the Nil-Paid Rights will be from 19 November 2021 to 9 December 2021.

The trading of the Nil-Paid Rights will commence on 19 November 2021 and will last until 2 December 2021 (both inclusive) and the Cyprus Stock Exchange will undertake to keep the above Registry in the CSE Central Securities Depository / Central Registry as of 19 November 2021.

The trading codes of the Nil-Paid Rights are MINEΔ21/ MINER21, and their ISIN Code is CY0129720310.

It is noted that the trading of the new shares which will result from the exercise of the Nil-Paid Rights will commence on 10 January 2022, once the CSE is satisfied that the relevant Registry of Beneficiaries to be submitted in electronic form meets all the requirements set by the CSE pursuant to Part II, Paragraph 4 of the Securities and Cyprus Stock Exchange (registering, trading and settlement of dematerialised securities) Regulations of 2001 (as amended).

Nicosia, 17 November 2021