

PROFIT WARNING

In order to better inform shareholders and investors in general, the Company announces that, based on the indications to date, the Group is expected to register a profit in the first nine months of 2020, decreased compared to the corresponding period of 2019. The profit mainly derives from the inclusion in the Group's results of the share in profit for the first half of 2020 attributable to the Group from its shareholding in Hellenic Bank. The Group's investments in securities listed on the Cyprus Stock Exchange have been affected negatively from the outbreak of COVID-19 and are expected to register a loss.

The above prediction does not include the profits or losses for the third quarter of 2020 attributable to the Group from the share it holds in Hellenic Bank since the said information is not available. The inclusion of the results of Hellenic Bank in the Group's results may possibly change the above prediction.

Adaminco Secretarial Limited
Secretary of Demetra Holdings Plc

Regulated

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