

**ANNOUNCEMENT OF HALF-YEARLY RESULTS**

Approval and publication of the Half-Yearly Financial Report of Actibond Growth Fund Public Company Limited (the ``Company'') for the first half of 2020 (unaudited results)

Attachments:

1. **Announcement**
2. **Half-Yearly Financial Report**

**Regulated**

Publication Date: 08/10/2020

30 September 2020

**ANNOUNCEMENT**

**Re: Approval and Publication of the Half-Yearly Financial Report of Actibond Growth Fund Public Limited (the "Company") for the first half of 2020 (unaudited results)**

We would like to inform you that, at its meeting of today, 30 September 2020, the Company's Board of Directors examined the following:

- 1. Study and approval of the Half-Yearly Financial Report, which includes the interim financial statements with the half-yearly unaudited accounts of the Company for the six-month period ended 30 June 2020.**

The Board of Directors studied and approved the Company's Half-Yearly Financial Report for the first half of 2020, which includes the interim financial statements with the half-yearly unaudited results of the Company for the period ended 30 June 2020, pursuant to the Securities and Cyprus Stock Exchange Law and the relevant Regulations as well as the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulatory Market) Law of 2007 as amended (the "Report").

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 and are attached hereto.

The full text of the Report and the Interim Management Report included therein will not be sent to the Company's shareholders, but will be posted on [www.sfsnet.com](http://www.sfsnet.com) from where they may be printed. An adequate number of copies will also be available at the Company's offices, 6, Theotokis Street, 1055 Nicosia, free of charge.

The Interim Consolidated Profit and Loss Account for the period from 1 January to 30 June 2020 and the Interim Management Report included in the Report will be published in the daily national newspaper "Alitheia" on Thursday, 1 October 2020.

- 2. Extraordinary General Meeting**

At the Extraordinary General Meeting held on 9 July 2020, whose convening became necessary under the provisions of corporate law as it had been established that, based

on the Company's annual, audited accounts for 2019, the Company had lost more than 50% of its issued capital, the Company's Board of Directors at the time proposed to the General Meeting a special resolution for the continuation of the company's operation without the adoption of any measures. The resolution was rejected and the Board of Directors, under its new composition, which was finalised on 15 July 2020, decided to examine the adoption of necessary measures and actions.

At its meeting of today, the Board of Directors examined the matter and decided to convene a new Extraordinary General Meeting of the Company's shareholders, whose date and agenda will be announced in due course, and the shareholders will be notified in accordance with the relevant provisions of corporate law. Specific measures in connection with the above will be proposed to the Extraordinary General Meeting.

Prusec Limited

Secretary

## ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

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### INTERIM STATEMENT OF COMPREHENSIVE INCOME PERIOD FROM 1 JANUARY TO 30 JUNE 2020

	<b>1.1.2020 – 30.6.2020</b>	1.1.2019 – 30.6.2019
	€	€
<b>Income</b>		
Dividends receivable	-	3.863
Interest receivable	-	-
	-	3.863
(Loss) / gain on the disposal of financial assets and liabilities at fair value through profit and loss	<b>(63.043)</b>	(1.151.535)
Surplus /(Deficit) from revaluation of financial assets and liabilities at fair value through profit and loss	<b>(253.428)</b>	1.183.087
Exchange difference from conversion of investments and cash held in foreign currency	-	(401)
(Loss)/Gain on disposal of derivatives	-	-
	<b>(316.471)</b>	35.014
Administrative expenses	<b>(27.808)</b>	(28.794)
Finance costs	<b>(144)</b>	(125)
<b>Profit/(loss) from operations before taxation</b>	<b>(344.423)</b>	6.095
Taxation	-	-
<b>Profit/(loss) for the period after taxation</b>	<b>(344.423)</b>	6.095
<b>Earnings / (loss) per share (cents)</b>	<b>(0.59)</b>	0.01

**ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED**

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**INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020**

	<b>30.6.2020</b>	31.12.2019
	€	€
<b>ASSETS</b>		
<b>Current assets</b>		
Financial assets at fair value through profit and loss	<b>988.766</b>	1.432.503
Tax receivable	<b>28.628</b>	28.628
Bank balances and cash equivalents	<b>111.735</b>	43.603
<b>Total assets</b>	<b>1.139.129</b>	1.504.734
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Creditors and expenses due	<b>31.051</b>	52.233
Financial liabilities at fair value through profit and loss	-	-
	<b>31.051</b>	52.233
<b>Equity</b>		
Share capital	<b>4.090.068</b>	4.090.068
Reserves	<b>(2.981.990)</b>	(2.637.567)
<b>Total equity</b>	<b>1.108.078</b>	1.452.501
<b>Total liabilities and equity</b>	<b>1.139.129</b>	1.504.734
<b>Net asset value per share (cents)</b>	<b>1.90</b>	2.49

## ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

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### INTERIM STATEMENT OF CHANGES IN EQUITY PERIOD FROM 1 JANUARY TO 30 JUNE 2020

	Share capital €	Difference from conversion of share capital into euro €	Share premium reserve €	Profit and loss account €	Total €
Balance as at 1 January 2019	4.090.068	50.258	(388.694)	(2.354.710)	1.396.922
Loss for the period				6.095	6.095
Balance as at 30 June 2019	4.090.068	50.258	(388.694)	(2.348.615)	1.403.017
<b>Balance as at 1 January 2020</b>	<b>4.090.068</b>	<b>50.258</b>	<b>(388.694)</b>	<b>(2.299.131)</b>	<b>1.452.501</b>
<b>Loss for the period</b>				<b>(344.423)</b>	<b>(344.423)</b>
<b>Balance as at 30 June 2020</b>	<b>4.090.068</b>	<b>50.258</b>	<b>(388.694)</b>	<b>(2.643.554)</b>	<b>1.108.078</b>

## ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

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### INTERIM STATEMENT OF CASH FLOWS PERIOD FROM 1 JANUARY TO 30 JUNE 2020

	1.1.2020- 30.6.2020	1.1.2019- 30.6.2019
	€	€
<b>Cash flow from operations</b>		
Profit / (loss) before taxation	<b>(344.423)</b>	6.095
Adjustments for:		
Dividends receivable	-	(3.863)
Finance costs	<b>144</b>	125
Interest receivable	-	-
(Loss) / gain on sale of financial assets and liabilities at fair value through profit and loss	<b>63.043</b>	1.151.535
Deficit/(surplus) from revaluation of financial assets and liabilities at fair value through profit and loss	<b>253.428</b>	(1.183.087)
Cash flow for operations before changes in working capital	<b>(27.808)</b>	(29.195)
Increase / (decrease) in creditors and expenses due	<b>(21.182)</b>	(49.011)
<b>Cash flow for operations</b>	<b>(48.990)</b>	(78.205)
Interest receivable	-	-
Dividends receivable	-	3.863
Finance costs	<b>(144)</b>	(125)
Taxation	-	-
Net cash flow for operations	<b>(49.134)</b>	(74.468)
<b>Investment activities</b>		
(Purchase) / sale of financial assets at fair value through profit and loss – net	<b>117.266</b>	788.076
<b>Net cash flow from investing activities</b>	<b>117.266</b>	788.076
Net decrease in cash and cash equivalents during the period	<b>68.131</b>	713.608
Cash and cash equivalents at beginning of period	<b>43.603</b>	688.524
<b>Cash and cash equivalents at end of period</b>	<b>111.734</b>	1.402.132
<b>Cash and cash equivalents</b>		
Cash and cash equivalents are broken down as follows:		
Cash at bank and in hand	<b>111.734</b>	1.402.132