

ANNOUNCEMENT

7 October 2020

Re: Upcoming change in the composition of the Company's Audit Committee
TOXOTIS INVESTMENTS PUBLIC COMPANY LTD (the "Company", the "Issuer") announces the upcoming change in the composition of the Audit Committee, established under the relevant provisions of the Auditors Law of 2017. More specifically, the members of the Audit Committee Mr. Michael Tymvios and Mr. Charalambos Assiotis have notified the Company of their resignation from the Company's Audit Committee.

The reasons for the resignation of the two aforesaid members pertain to the recent development of important relations between them through their involvement in other companies. As a result, had they remained members of the Company's Audit Committee the criterion of independence of the members of the Audit Committee in accordance with the legislation in force would not have been satisfied.

The Company will take all necessary actions to fill these positions the soonest and investors will be informed in due course.

Louthan Secretarial Ltd

Secretary

Regulated

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