

0146/00033114/en

Acquisition or disposal of major holdings in an issuer (5%, 10%, 15%, 20%, 25%, 30%,
50% or 75%)

S.D. STANDARD DRILLING PLC

SDSD

SDSD acquisition and disposal of major holdings

PLEASE FIND ATTACHED NOTIFICATION OF MAJOR SHAREHOLDINGS

Attachments:

1. **TYCOON**
2. **SAGA**
3. **APOLLO**

Regulated

Publication Date: 20/10/2020

SDSD 20 OCTOBER 2020

DISCLOSURE OF LARGE SHAREHOLDING SDSD- ØYSTEIN STRAY SPETALEN

Reference is made to the announcement issued earlier today, 19 October 2020, regarding a contemplated sale by Saga Tankers ASA ("Saga Tankers") of shares in S.D. Standard Drilling Plc (the "Company").

Saga Tankers ASA, a company controlled by Øystein Stray Spetalen, has on 19 October sold all of its holding in the Company in a private placement towards its major shareholders, corresponding to 105,846,245 shares and representing 18.4% of the Company at NOK 0.65,- per share.

In the same transaction, Tycoon Industrier AS, a company controlled by Øystein Stray Spetalen through Ferncliff TIH AS and Ferncliff Holding AS, has purchased 90,217,879 shares in the Company at NOK 0.65 per share.

After the transactions, Øystein Stray Spetalen and associated companies have a total holding of 129,128,174 shares and votes in the Company, corresponding to 22.42% of the outstanding shares.

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This information is subject of the disclosure requirements acc. to §§ 4-3 and 5-12 of the Norwegian Securities Trading Act.

SDSD 20 OCTOBER 20

DISCLOSURE OF LARGE SHAREHOLDING AND MANDATORY NOTIFICATION OF TRADE - SAGA TANKERS ASA

Reference is made to the announcement issued earlier today, 19 October 2020, regarding a contemplated sale by Saga Tankers ASA ("Saga Tankers") of shares in S.D. Standard Drilling Plc (the "Company").

Saga, who is represented on the Board of Directors of S.D Standard Drilling Plc ("Company"), has on 19 October 2020 sold all of its holding in the Company, corresponding to 105,846,245 shares and representing 18.4% of the Company, in a secondary placing directed towards the 30 largest shareholders of Saga Tankers. The shares were sold at a price per share of NOK 0.65,-.

After the transaction Saga Tankers ASA will have no holding of shares in the Company.

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This information is subject of the disclosure requirements acc. to §§ 4-2, 4-3 and 5-12 of the Norwegian Securities Trading Act.

SDSD 20 October 2020

Disclosure of Shareholdings

Apollo Asset Limited, 100% owned by Arne Fredly has purchased 4.000.000 shares in Standard Drilling (SDSD) at NOK 0,65/ share. After the transaction Apollo holds a total of 29.852.310 shares, the equivalent of 5,18%.