

LCP_Announcements_Decisions of the Board of Directors_20Oct2021

ANNOUNCEMENT

LCP Holdings and Investments Public Ltd (the "Company") announces that, at its meeting of yesterday, its Board of Directors decided to hold an Extraordinary General Meeting of the Company's Shareholders to examine and, if deemed fit, approve the following:

1. Decrease of the share capital through the decrease in the nominal value of the share in order to write off the Company's accumulated losses.
2. Reverse split of the nominal value of the Company's share and replacement of the existing shares with new shares of a higher nominal value.

The date of the Extraordinary General Meeting and the proposed resolutions will be announced with a relevant notice for the Extraordinary General Meeting of the Company, pursuant to the provisions of the relevant legislation.

By order of the Board of Directors

The Cyprus Investments and Securities Corporation Ltd

Secretary

Nicosia, 21 October 2021

Non Regulated

Publication Date: 21/10/2021