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General Meeting

**ATLANTIC INSURANCE COMPANY PUBLIC LTD**

ATL

## **Decisions of General Meetings**

Please see attached

Attachments:

1. **Decisions of General Meetings**
2. **CSE Forms**

**Non Regulated**

Publication Date: 04/09/2020

## **Atlantic Insurance**

Nicosia, 3 September 2020

### **ANNOUNCEMENT**

The Annual General Meeting of ATLANTIC INSURANCE COMPANY PUBLIC LTD, held on 2 September 2020, at 5.00 p.m. at the Company's head offices, resolved as follows:

1. It approved the Annual Report of the Company for 2019 including the consolidated management report, the corporate governance report, the consolidated financial statements and the standalone financial statements of the Company for the year ended 31 December 2019.
2. It approved the proposal of the Board of Directors for the payment of dividend of 6.50 cents per share of a nominal value of €0.34. The dividend corresponds to a dividend yield of 4.8% on the average closing price of the share on 2 September 2020.

The record date is 11 September 2020. Shareholders registered in the Register of Shareholders as at the record date or holders of bonds following off-floor transfers finalised by the record date will be entitled to receive dividend. The Company's shares will therefore trade on the Cyprus Stock Exchange ex-dividend as of 10 September 2020 (Ex-dividend Date). The dividend will be paid and posted to the beneficiaries on 30 September 2020 (Payment Date).

3. Pursuant to the regulations of the Company's Articles of Association, Directors Mr. Emilios Pirishis and Mrs Nina Pirishi retired by rotation, offered themselves for re-election and were re-elected. Mr. Panayiotis Mallis, who also retired by rotation, expressed the wish to withdraw from the Board of Directors and therefore did not offer himself for re-election.
4. It approved an increase in the annual remuneration of the Directors for 2020 from €500 to €1,000. It also approved the suggestion to set the remuneration of the Chairman of the Audit Committee at €5,000 per year.
5. It approved the re-appointment of auditors Ernst & Young Cyprus Ltd and authorised the Board of Directors to determine their fees.

Furthermore, the Extraordinary General Meeting, held immediately after the end of the Annual General Meeting, approved the following resolution:

#### **Special Resolution**

"That the Board of Directors be authorised and it is hereby authorised to proceed with a buyback of own shares pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended). The minimum and maximum price of acquisition of the Company's shares shall not exceed five per cent (5%) of the average market value of the Company's share over the last five trading sessions prior to the acquisition. The Company may buy back up to the maximum number of shares provided in the Law within 12 months from the date of the resolution of the Extraordinary General Meeting. The shares can be acquired by private agreement or from the market."

The above resolution was proposed in view of the renewal of the Company's Buyback Programme for the period from 2 September 2020 until 1 September 2021.

Emilios Pirishis  
Chairman

## **THE CYPRUS STOCK EXCHANGE LAW OF 2007**

**Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)**

**Name of Issuer:** ATLANTIC INSURANCE COMPANY PUBLIC LTD

**Submitted by:** EMILIOS PIRISHIS

**Address:** 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

**To the Cyprus Stock Exchange Council**

Name	Position	Date of Resignation

### **INFORMATION CONCERNING NEW OFFICER**

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment
EMILIOS PIRISHIS	MANAGING DIRECTOR	DIRECTOR	2.9.2020

### **SECURITIES OWNED DIRECTLY**

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	8,819,714

### **SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]**

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
GEORGE PIRISHIS	BROTHER	ORDINARY SHARES	3,618,271
NINA PIRISH	MOTHER	ORDINARY SHARES	922,641

.....  
Signed  
Signature

.....  
02/09/2020  
Date

*Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.*

## **THE CYPRUS STOCK EXCHANGE LAW OF 2007**

**Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)**

**Name of Issuer:** ATLANTIC INSURANCE COMPANY PUBLIC LTD

**Submitted by:** EMILIOS PIRISHIS

**Address:** 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

**To the Cyprus Stock Exchange Council**

<b>Name</b>	<b>Position</b>	<b>Date of Resignation</b>

### **INFORMATION CONCERNING NEW OFFICER**

<b>Name</b>	<b>Position of Member – Independence (e.g. Member – Non Executive –Independent)</b>	<b>Profession</b>	<b>Date of Appointment</b>
NINA PIRISHI	EXECUTIVE DIRECTOR	DIRECTOR	02.09.2020

### **SECURITIES OWNED DIRECTLY**

<b>DESCRIPTION OF SECURITIES</b>	<b>NUMBER OF SECURITIES</b>
ORDINARY SHARES	922,641

### **SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]**

<b>NAME</b>	<b>RELATION</b>	<b>DESCRIPTION OF SECURITIES</b>	<b>NUMBER OF SECURITIES</b>

.....  
Signed  
Signature

.....  
02/09/2020  
Date

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# THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
PANAYIOTIS MALLIS	INDEPENDENT NON-EXECUTIVE DIRECTOR	02/09/2020

## INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment

## SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	72,000

## SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
PANAYIOTIS AND ELLI MALLI FOUNDATION – I PANAYIA TIS LYSIS	ASSOCIATED INSTITUTION	ORDINARY SHARES	98,000

Signed  
Signature

02/09/2020  
Date

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