

**Announcement**

Following the announcements of the company C.C.C. Tourist Enterprises dated 12th April 2021 and 29th April 2021, regarding the agreement for the sale of the 24,98% of the shares held in Parklane Hotels Limited, the company would like to inform its shareholders as follows:

The Tax Department proceed and modified the tax calculation for the sale of the shares compared to the calculation submitted by the company and has imposed capital gain tax of €1,9 million.

The Company and its Tax Advisors do not agree with the modifications made by the Tax Department; therefore, the Company will file an objection in accordance with the right provided by the relevant legislation.

The Company will keep update the investing public on any developments on the issue.

C.C.C. Secretarial Ltd  
Secretary

Limassol, 6th September 2021

**Non Regulated**

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