

0091/00032527/en

General Meeting

ACTIBOND GROWTH FUND PUBLIC COMPANY LTD

ACT

Correction To:0091/00031908

DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF 09/07/2020

Corrective Announcement

Attachment:

1. **Corrective Announcement**

Non Regulated

Publication Date: 08/09/2020

7 September 2020

CORRECTIVE ANNOUNCEMENT

Re: Results of the Extraordinary General Meeting of the shareholders of Actibond Growth Fund Public Company Ltd (the “Company”)

The Extraordinary General Meeting of the Company’s shareholders was held on 9 July 2020 to consider the following proposed Special Resolution:

“That the Company continues to operate in its current status in view of attaining its corporate objectives, without adopting any measures.”

The convening of the Extraordinary General Meeting with the aforesaid Special Resolution put to the General Meeting of the shareholders became necessary further to the provisions of corporate law, as it had been established that based on the Company’s annual, audited accounts for 2019, the Company had lost more than 50% of its issued capital. In accordance with the provisions of corporate law, given that loss an Extraordinary General Meeting ought to be convened to examine whether the company ought to be wound up or to adopt any other measures.

On the same day, 9 July 2020, it was announced that the aforesaid special resolution was approved by the Extraordinary General Meeting by majority vote. After the Extraordinary General Meeting and further to the change of the Company Secretary, it was established that the previous Company Secretary, who was also the Secretary of the General Meeting, had provided to the General Meeting wrong information on the result of the voting on the Special Resolution.

More specifically, shareholders representing 40.09% of the shareholders present in person and/or by proxy voted in favour of the Special Resolution. Shareholders representing 59.91% of the shareholders present in person and/or by proxy voted against the Special Resolution. Therefore, the previous Secretary had wrongly informed the General Meeting that the Special Resolution had been approved. It is noted that the approval of a Special Resolution requires the vote of 75% of the shareholders present in person and/or by proxy.

The new Company Secretary brought the above to the attention of the Company’s Board of Directors under its new composition established at the Annual General Meeting which took place on 9 and 15 July 2020. Upon verifying the above, the Board of Directors decided to issue this corrective announcement and convene a meeting for the adoption of further measures and actions. Investors will be kept informed of any developments.

Nearchos Petrides
Chairman