

**Financial Statement of the Six Months period ended June 30, 2019**  
Announcement Attached

Attachments:

1. **Examined and approved Financial Statement of the Six Months period ended June 30, 2019**
2. **Financial Statement of the Six Months period ended June 30, 2019**

**Regulated**

Publication Date: 13/09/2019



September 12, 2019

**Cyprus Stock Exchange**  
Nicosia

## **ANNOUNCEMENT**

**Subject: The Board of Directors of Ellinas Finance Public Company Limited has examined and approved the Unaudited Financial Statement of the Six Months period ended June 30, 2019**

We wish to inform you that the Board of Directors of Ellinas Finance Public Company Limited (the "Company"), at its meeting held today, September 12, 2019, has examined and approved the Unaudited Financial Statements of the Six Months period ended June 30, 2019, (the "Report") of the Company in accordance with the Securities and Cyprus Stock Exchange Laws and Regulations, as well as the Transparency Requirements (Securities admitted to trading on a regulated market) Laws 2007 and 2014.

Attached is the full text of the Report, which was prepared in accordance with International Accounting Standard 34.

The Report will not be sent to shareholders. The Profit and loss account with a brief report will be published in the daily newspaper "Αλήθεια", on Saturday September 14, 2019, and the entire text of the Report will be published in electronic form on the Company's website, [www.ellinasfinance.com](http://www.ellinasfinance.com), from where the documents can be printed out. Additionally, the Company has sufficient number of copies at the registered office, without any charge, at Ellinas House, Theotoki 6 str., Agios Antonios, Nicosia.

Sincerely,

Constantinos Servos,  
Compliance Officer

CC.: Cyprus Securities and Exchange Commission

# **Ellinas Finance Public Company Ltd**

**CONSOLIDATED FINANCIAL STATEMENT FOR THE  
SIX MONTHS PERIOD ENDED 30 JUNE 2019**





## ELLINAS FINANCE PUBLIC COMPANY LIMITED

<b>CONTENTS</b>	<b>Page</b>
Consolidated statement of profit or loss and other comprehensive income	1
Consolidated statement of financial position	2
Consolidated statement of changes in equity	3



## ELLINAS FINANCE PUBLIC COMPANY LIMITED

### CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2019

	<b>30/06/2019</b>	<b>30/06/2018</b>
Interest Income	231,490	237,516
Income from fees and commissions	323,234	312,545
Expenses from fees and commissions	(101,571)	(92,500)
Net fees and commissions income	221,663	220,045
Other operating income	10,102	5,039
Net (loss)/gain from investing activities	5,362	(2,617)
Total Net Income	468,617	459,983
Staff cost	(241,410)	(208,705)
Depreciation	(24,669)	(21,065)
Administration and other expenses	(177,957)	(177,461)
<b>Operating profit before provision for impairment of bad debtors</b>	24,581	52,752
Net recovery/(provision) for bad debts	208,098	156,471
<b>Operating profit before net finance income</b>	<b>232,679</b>	<b>209,223</b>
Finance income	-	13
Finance expense	(17,572)	(2,498)
<b>Net finance income</b>	<b>(17,572)</b>	<b>(2,485)</b>
<b>Profit before tax</b>	<b>215,107</b>	<b>206,738</b>
Tax	(927)	(805)
<b>Net Profit</b>	<b>214,180</b>	<b>205,933</b>

**ELLINAS FINANCE PUBLIC COMPANY LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2019

	30/06/2019	31/12/2018
	€	€
<b>Non-current assets</b>		
Property, plant and equipment	58,690	58,941
Investment properties	1,104,724	1,121,272
Intangible assets	5,936	6,838
Financial assets available for sale	512,252	512,082
<b>Total non-current assets</b>	<b>1,681,602</b>	<b>1,699,133</b>
<b>Current assets</b>		
Trade and other receivables	7,645,902	5,501,020
Financial assets at fair value through profit or loss	58,025	52,748
Properties for sale	-	-
Refundable tax	96,736	96,675
Cash and cash equivalents	2,063,592	715,620
<b>Total current assets</b>	<b>9,864,255</b>	<b>6,366,063</b>
<b>Total assets</b>	<b>11,545,857</b>	<b>8,065,196</b>
<b>Equity</b>		
Share capital	7,200,000	7,200,000
Retained earnings	594,971	380,791
<b>Total equity attributable to equity holders</b>	<b>7,794,971</b>	<b>7,580,791</b>
<b>Current liabilities</b>		
Trade and other payables	3,750,886	484,405
<b>Total current liabilities</b>	<b>3,750,886</b>	<b>484,405</b>
<b>Total equity and liabilities</b>	<b>11,545,857</b>	<b>8,065,196</b>

**ELLINAS FINANCE PUBLIC COMPANY LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 June 2019

	<u>Share Capital</u>	<u>Revaluation reserves</u>	<u>Retained earnings</u>	<u>Total</u>
	€	€	€	€
Balance as of 1 January 2018	7,200,000	-	378,738	7,578,738
Total comprehensive income for the period	-	-	205,933	205,933
Dividend	-	-	-	-
Balance as of 30 June 2018	7,200,000	-	584,671	7,784,671
Balance as of 1 January 2019	7,200,000	65,166	315,625	7,580,791
Total comprehensive income for the period	-	-	214,180	214,180
Dividend	-	-	-	-
Balance as of 30 June 2019	7,200,000	65,166	529,805	7,794,971