

PETROLIA SE- PRIVATE PLACEMENT IN PETROLIA NOCO AS
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Attachment:

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Non Regulated

Publication Date: 16/09/2020

Private placement in Petrolia NOCO AS

Associated company, Petrolia NOCO AS, today announced on www.notc.no the completion of a private placement directed towards the twenty largest shareholders (representing 98.6% of total shares) and existing lenders. The share price was set to NOK 3.50 per share and 11,812,928 (10%) new shares were allocated, raising NOK 41 million in new equity.

Petrolia AS, a 100% owned subsidiary of Petrolia SE, was allocated 5,894,651 new shares and thus the group keeps its ownership in Petrolia NOCO AS unchanged at 49.9%.