

Half-Yearly Results 2019

Please see attached.

Attachments:

1. **ACTIBOND - Announcement**
2. **ACTIBOND - Half-Yearly Results 2019**

Regulated

Publication Date: 25/09/2019

24 September 2019

ANNOUNCEMENT

Re: Approval and Publication of the Half-Yearly Financial Report of Actibond Growth Fund Public Limited (the "Company") for the first half year of 2019 (unaudited results).

The Company's Board of Directors, at its meeting held today, 24 September 2019, examined and approved the Company's Half-Yearly Report for the first half-year of 2019, which includes the interim financial statements with the half-yearly unaudited results of the Company for the period ended 30 June 2019, pursuant to the Securities and Cyprus Stock Exchange Law and the relevant Regulations as well as the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulatory Market) Laws of 2007 as amended (the "Report").

It is noted that the interim condensed consolidated financial statements have been prepared pursuant to International Accounting Standard 34 and are attached hereto.

The full text of the Report and the Interim Management Report included therein will not be sent to the Company's shareholders but will be posted on www.sfsnet.com from where they can be printed. Furthermore, a number of copies will be available at the Company 6, Theotokis Street, 1055 Nicosia, free of charge.

The Interim Consolidated Profit and Loss Account for the period from 1 January to 30 June 2019 and the Interim Management Report included in the Report will be published in the daily national newspaper "Alitheia" on Thursday, 26 September 2019.

Yours,

PRUSEC LIMITED

Secretary

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**INTERIM STATEMENT OF COMPREHENSIVE INCOME
PERIOD FROM 1 JANUARY TO 30 JUNE 2019**

	1.1.2019 – 30.6.2019	1.1.2018 – 30.6.2018
	€	€
Income		
Dividends receivable	3.863	5.549
Interest receivable	-	-
	3.863	5.549
(Loss) / gain on the disposal of financial assets and liabilities at fair value through profit and loss	(1.151.535)	(82.189)
Surplus /(Deficit) from revaluation of financial assets and liabilities at fair value through profit and loss	1.183.087	288.230
Exchange difference from conversion of investments and cash held in foreign currency	(401)	(96)
(Loss)/Gain on disposal of derivatives	-	-
	35.014	211.494
Administrative expenses	(28.794)	(45.435)
Finance costs	(125)	(75)
(Loss) / profit from operations before taxation	6.095	165.984
Taxation	-	-
(Loss) / profit for the period after taxation	6.095	165.984
(Loss) / earnings per share (cents)	0.01	0.28

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	30.6.2019	31.12.2018
	€	€
ASSETS		
Current assets		
Financial assets at fair value through profit and loss	-	883.665
Tax receivable	28.628	28.628
Bank balances and cash equivalents	1.402.133	688.524
Total assets	1.430.761	1.600.817
EQUITY AND LIABILITIES		
Current liabilities		
Creditors and expenses due	27.744	76.755
Financial liabilities at fair value through profit and loss	-	127.140
	27.744	203.895
Equity		
Share capital	4.090.068	4.090.068
Reserves	(2.687.051)	(2.693.146)
Total equity	1.403.017	1.396.922
Total liabilities and equity	1.430.761	1.600.817
Net asset value per share (cents)	2.40	2.39

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

INTERIM STATEMENT OF CHANGES IN EQUITY PERIOD FROM 1 JANUARY TO 30 JUNE 2019

	Share capital €	Difference from conversion of share capital into euro €	Share premium reserve €	Profit and loss account €	Total €
Balance as at 1 January 2018	4.090.068	50.258	(388.694)	(2.344.526)	1.407.106
Profit for the period				165.984	165.984
Balance as at 30 June 2018	4.090.068	50.258	(388.694)	(2.178.542)	1.573.090
Balance as at 1 January 2019	4.090.068	50.258	(388.694)	(2.354.710)	1.396.922
Loss for the period				6.095	6.095
Balance as at 30 June 2019	4.090.068	50.258	(388.694)	(2.348.615)	1.403.017

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

INTERIM STATEMENT OF CASH FLOWS PERIOD FROM 1 JANUARY TO 30 JUNE 2019

	1.1.2019- 30.6.2019	1.1.2018- 30.6.2018
	€	€
Cash flow from operations		
(Loss) / profit before taxation	6.095	165.984
Adjustments for:		
Dividends receivable	(3.863)	(5.549)
Finance costs	125	75
Interest receivable	-	-
(Loss) / gain on sale of financial assets and liabilities at fair value through profit and loss	1.151.535	82.189
Deficit/(Surplus) from revaluation of financial assets and liabilities at fair value through profit and loss	(1.183.087)	(288.231)
Cash flow for operations before changes in working capital	(29.195)	(45.532)
Increase / (decrease) in creditors and expenses due	(49.011)	(32.110)
Cash flow for operations	(78.205)	(77.641)
Interest receivable	-	-
Dividends receivable	3.863	5.549
Finance costs	(125)	(75)
Taxation	-	-
Net cash flow for operations	(74.468)	(72.167)
Investment activities		
(Purchase) / sale of financial assets at fair value through profit and loss – net	788.076	(210.072)
Net cash flow from investing activities	788.076	(210.072)
Net decrease in cash and cash equivalents during the period	713.608	(282.239)
Cash and cash equivalents at beginning of period	688.524	845.938
Cash and cash equivalents at end of period	1.402.132	563.699
Cash and cash equivalents		
Cash and cash equivalents are broken down as follows:		
Cash at bank and in hand	1.402.132	563.699